

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2015
(In Philippine Peso)

	June 2015	June 2014
REVENUES		
DIVIDEND INCOME	1,502,336,895	3,000,673,791
RENT INCOME	138,039,480	123,073,400
INTEREST INCOME	128,731,908	105,349,086
GROSS REVENUES	1,769,108,283	3,229,096,277
OPERATING EXPENSES	111,671,385	114,070,074
INCOME FROM OPERATION	1,657,436,898	3,115,026,203
OTHER INCOME (CHARGES)		
OTHER INCOME (CHARGES) - NET	11,319,676	(2,209,487)
	11,319,676	(2,209,487)
NET INCOME BEFORE INCOME TAX	1,668,756,574	3,112,816,716
PROVISION FOR INCOME TAX	(7,280,828)	(6,129,875)
NET INCOME	1,661,475,746	3,106,686,841

PHILIPPINE NATIONAL OIL COMPANY

(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)

STATEMENT OF FINANCIAL POSITION**As of June 30, 2015**

(In Philippine Peso)

	June 2015	December 2014
ASSETS		
Cash and cash equivalents	793,220,242	1,863,528,457
Receivables	149,796,078	149,796,078
Held-to-maturity investments	7,913,289,323	7,309,178,894
Investment in subsidiaries and affiliates	5,273,274,356	5,273,274,356
Investment property	11,582,329,300	11,584,823,981
Property and equipment	200,198,674	211,435,729
Deferred tax assets	273,912,132	273,912,132
Banked-Gas Inventory	13,789,376,675	13,789,376,675
Other assets	1,924,286,935	1,950,128,087
TOTAL ASSETS	41,899,683,715	42,405,454,389
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	241,704,175	253,869,173
Dividends payable	-	1,073,899,265
Deferred tax liabilities	2,791,232,821	2,791,232,821
Other credits	599,649,065	478,044,396
TOTAL LIABILITIES	3,632,586,061	4,597,045,655
EQUITY	38,267,097,654	37,808,408,734
TOTAL LIABILITIES AND EQUITY	41,899,683,715	42,405,454,389