

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2015
(In Philippine Peso)

	September 2015	September 2014
REVENUES		
DIVIDEND INCOME	1,502,336,895	3,022,856,455
RENT INCOME	209,788,043	184,561,851
INTEREST INCOME	191,537,035	158,094,188
GROSS REVENUES	1,903,661,973	3,365,512,494
OPERATING EXPENSES	156,256,918	164,351,690
INCOME FROM OPERATION	1,747,405,055	3,201,160,805
OTHER INCOME (CHARGES)		
OTHER INCOME (CHARGES) - NET	12,516,343	(2,156,852)
	12,516,343	(2,156,852)
NET INCOME BEFORE INCOME TAX	1,759,921,398	3,199,003,952
PROVISION FOR INCOME TAX	(10,806,401)	(9,200,636)
NET INCOME	1,749,114,997	3,189,803,316

PHILIPPINE NATIONAL OIL COMPANY

(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)

STATEMENT OF FINANCIAL POSITION

As of September 30, 2015

(In Philippine Peso)

	September 2015	December 2014
ASSETS		
Cash and cash equivalents	1,062,719,526	1,863,528,457
Receivables	149,796,078	149,796,078
Held-to-maturity investments	7,702,189,755	7,309,178,894
Investment in subsidiaries and affiliates	5,273,274,356	5,273,274,356
Investment property	11,584,035,079	11,584,823,981
Property and equipment	196,266,973	211,435,729
Deferred tax assets	273,912,132	273,912,132
Banked-Gas Inventory	13,789,376,675	13,789,376,675
Other assets	1,893,362,152	1,950,128,087
TOTAL ASSETS	41,924,932,726	42,405,454,389
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	237,272,971	253,869,173
Dividends payable	-	1,073,899,265
Deferred tax liabilities	2,791,232,821	2,791,232,821
Other credits	541,690,027	478,044,396
TOTAL LIABILITIES	3,570,195,819	4,597,045,655
EQUITY	38,354,736,907	37,808,408,734
TOTAL LIABILITIES AND EQUITY	41,924,932,726	42,405,454,389