

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2016
(In Philippine Peso)

	June	June
	2016	2015
REVENUES		
DIVIDEND INCOME	726,909,641	1,502,336,895
RENT INCOME	150,467,585	138,039,480
INTEREST INCOME	106,758,656	128,731,908
GROSS REVENUES	984,135,882	1,769,108,283
OPERATING EXPENSES	105,385,302	111,671,385
INCOME FROM OPERATIONS	878,750,580	1,657,436,899
OTHER INCOME (CHARGES)		
FOREX GAIN (LOSS) - NET	299	-
OTHER INCOME (CHARGES) - NET	8,134,596	11,319,676
	8,134,895	11,319,676
NET INCOME BEFORE INCOME TAX	886,885,475	1,668,756,574
INCOME TAX	(25,518,360)	(7,280,828)
NET INCOME	861,367,115	1,661,475,745

PHILIPPINE NATIONAL OIL COMPANY

(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)

STATEMENT OF FINANCIAL POSITION**As of June 30, 2016**

(In Philippine Peso)

	June 2016	December 2015
ASSETS		
Cash and cash equivalents	987,580,383	251,766,088
Receivables	173,107,801	171,382,638
Held-to-maturity investments	6,582,965,693	6,991,016,206
Investment in subsidiaries and affiliates	5,056,206,406	5,056,206,406
Investment property	11,579,678,094	11,584,239,935
Property and equipment	193,796,916	201,280,679
Deferred tax assets	331,258,983	331,258,983
Banked-Gas Inventory	13,789,376,675	13,789,376,675
Other assets	1,820,699,945	1,825,674,637
TOTAL ASSETS	40,514,670,896	40,202,202,247
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	246,758,984	285,447,116
Dividends payable	-	271,799,184
Deferred tax liabilities	2,788,779,231	2,788,779,231
Other credits	394,603,068	271,412,833
TOTAL LIABILITIES	3,430,141,283	3,617,438,364
EQUITY	37,084,529,613	36,584,763,883
TOTAL LIABILITIES AND EQUITY	40,514,670,896	40,202,202,247