

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2016
(In Philippine Peso)

	September 2016	September 2015
REVENUES		
DIVIDEND INCOME	727,018,775	1,502,336,895
RENT INCOME	228,903,926	209,788,043
INTEREST INCOME	161,486,006	191,537,035
GROSS REVENUES	1,117,408,707	1,903,661,973
OPERATING EXPENSES	174,106,110	156,256,918
INCOME FROM OPERATIONS	943,302,597	1,747,405,055
OTHER INCOME (CHARGES)		
FOREX GAIN (LOSS) - NET	299	-
OTHER INCOME (CHARGES) - NET	8,230,655	12,516,343
	8,230,954	12,516,343
NET INCOME BEFORE INCOME TAX	951,533,551	1,759,921,398
INCOME TAX	(39,227,135)	(10,806,401)
NET INCOME	912,306,416	1,749,114,997

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PHILIPPINE NATIONAL OIL COMPANY

(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)

STATEMENT OF FINANCIAL POSITION**As of September 30, 2016**

(In Philippine Peso)

	September 2016	December 2015
ASSETS		
Cash and cash equivalents	1,421,973,879	251,766,088
Receivables	174,009,325	171,382,638
Held-to-maturity investments	6,181,096,169	6,991,016,206
Investment in subsidiaries and affiliates	5,056,206,406	5,056,206,406
Investment property	11,579,186,387	11,584,239,935
Property and equipment	190,222,686	201,280,679
Deferred tax assets	331,258,983	331,258,983
Banked-Gas Inventory	13,789,376,675	13,789,376,675
Other assets	1,794,347,023	1,825,674,637
TOTAL ASSETS	40,517,677,533	40,202,202,247
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	261,834,590	285,447,116
Dividends payable	-	271,799,184
Deferred tax liabilities	2,788,779,231	2,788,779,231
Other credits	331,594,799	271,412,833
TOTAL LIABILITIES	3,382,208,620	3,617,438,364
EQUITY	37,135,468,913	36,584,763,883
TOTAL LIABILITIES AND EQUITY	40,517,677,533	40,202,202,247