

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE PERIOD ENDING DECEMBER 31, 2017

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company (PNOC)	DATE CREATED:
SECONDARY NAME, IF ANY: N.A.	9-Nov-1973
CHARTER, IF ANY: Presidential Decree No. 334, as amended	FISCAL YEAR END: DECEMBER
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.	CORPORATE TAX IDENTIFICATION NUMBER (TIN): 169-191-000
ACTUAL DATE OF ANNUAL MEETING: N.A.	URL ADDRESS: www.pnoc.com.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	E-MAIL ADDRESS:
COMPLETE BUSINESS ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	FAX NUMBER:
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S): 789-7662
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Presidential Decree No. 334, as amended	GEOGRAPHICAL CODE:

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	N/A	10,000,000	no par value shares	N/A			
TOTAL		10,000,000	TOTAL P				
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL			8,029,191	TOTAL	TOTAL P		100%
PAID-UP CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	1	N/A	2,000,000	50.00	100,000,000		
			6,029,191	500.00	3,014,595,500		
TOTAL			8,029,191	TOTAL P	3,114,595,500.00	100%	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: **Philippine National Oil Company**

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Alfonso G. Cusi 39 Roseville Street Plains Quezon City	Y	C	N	Chairman	E/C, G/C	130-661-694-000		Chairman, PNOC Exploration Corp. and PNOC Renewables Corp.
2. Reuben S. Lista 25 A Cameron Tower Essensa, BGC, Taguig City	Y	M	N	President/ CEO	E/M, G/M	137-725-162		
3. Rex V. Tantongco 434 I, Lindayag Street Pineda, Pasig	Y	M	N		E/M, R/C	111-287-990-000		Vice-President/Treasurer, Gulf Oil Philippines Inc.
4. Marvel C. Clavecilla 32 Jacob Extension Brgy. Liboton, Naga, Camarines Sur	Y	M	N		A/M, N/C	109-942-07		Board Member, Gulf Oil Philippines Inc.
5. Bruce S. Concepcion 18 Molave St. Camputhaw Cebu City	Y	M	N		A/M, N/M	127-246-000		Board Member, Philippine Mining and Devt. Corp.
6. Ramon Victor Antonio B. Mitra 38 Calmito Street, Poblacion Narra, Palawan	Y	M	N		R/M, A/C	134-277-302-000		Board Member, Goodyear Philippines
7. Adolf P. Borje Blk 13 Lot 9 Vincent's Way Vincent Heights Mamay Road, Davao City	Y	M	N		E/M, G/M	839-077-832		Board Member, Gulf Oil Philippines Inc.
8. Hermann Roy M. Alientza 246 V. Mapa Street Davao City	Y	M	N		N/M, G/M	179-095-888		
9. Jonas Guy S. De Leon Balaleng Centro, Bantay Ilocos Sur	Y	M	N		R/M	162-335-220-000		
10. Glenda G. Martinez Blk. 30 Lot 1 Silicon Road Pilar Village, Las Pinas City	N		N	SVP		132-679-205		
11. Graciela M. Barfela 366 City Subdivision San Pablo City	N		N	SVP		152-026-056		
12. Antonio G. Buenviajale Blk 24 Lot 13 Gardens of Mala Alta, Dalig, Antipolo City	N		N	Corporate Secretary		111-787-228		

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER. FROM VP UP INCLUDING THE POSITION OF THE TREASURER.

SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "N" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "E" FOR EXECUTIVE COMMITTEE; "R" FOR RISK

MANAGEMENT COMMITTEE AND "G" FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Alfonso G. Cusi Reuben S. Lista Rex V. Tantiongco Adolf P. Borje
Audit Committee	see Annex "C"	Ramon Victor Antonio B. Mitra Marvel C. Clavecilla Bruce S. Concepcion
Risk Management Committee	see Annex "D"	Rex V. Tantiongco Ramon Victor Antonio B. Mitra Jonas Guy S. De Leon
Nomination and Remuneration Committee	see Annex "D"	Marvel C. Clavecilla Hermann Roy M. Atienza Bruce S. Concepcion
Governance Committee	see Annex "D"	Alfonso G. Cusi Reuben S. Lista Hermann Roy M. Atienza Adolf P. Borje
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOC Exploration Corporation	Subsidiary	99.79%
PNOC Renewables Corporation	Subsidiary	100%
PNOC Alternative Fuels Corporation *1	Subsidiary	100%
PNOC Development and Management Corporation *1	Subsidiary	98.08%
PNOC Shipping and Transport Corporation *2	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	35%
Goodyear Phils., Inc.	Affiliate	11%
PNOC Coal Corporation *3	Subsidiary	100%
PNOC Tankers Corporation *4	Subsidiary	100%
PNOC Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNER-SHIP		
1. Republic of the Philippines		2,000,000	50.00	100.00	100,000,000.00	N/A
		6,029,191	500.00		3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.



GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:				N/A		
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
				TOTAL AMOUNT OF PAID-UP CAPITAL		
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS (net of allowance for decline in value of investment)	5,056,206,405.95	SEE ANNEX A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
N / A			
3. TREASURY SHARES - NONE	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2016) - P 8,280,855,904			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2016) - P143,637,169			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	143,637,169		
5.2 STOCK	NONE		
5.3 PROPERTY	NONE		
TOTAL	143,637,169		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2016 (in PhP) 1,952,000	TOTAL NO. OF OFFICERS- 9	TOTAL NO. OF RANK & FILE EMPLOYEES - 91	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

PARTICULARS	SECTOR	SCHEDULE OF CAPITAL EXPENDITURE		FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank Loans
		Loan	Grant	Project	Tax			
Purchase of Furniture and Equipment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
		Other Source	Total Local Component	Total Cost	Status			
Building Improvement (PPE)	2,963,924	-	2,963,924	2,963,924	-	-	-	
Building Improvement (PPE)	65,225,332	-	65,225,332	65,225,332	-	-	-	
Building improvement (Investment Property)	5,943,660	-	5,943,660	5,943,660	-	-	-	
Total			74,132,916					

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GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT

For the period ending December 31, 2017 - 1st Prelim (Unaudited)

	Amount
INCOME	
Business and Service Income	570,702,669
Gains and Premiums	-
Others	0
Total Income	570,702,669
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	89,899,317
Maintenance and Other Operating Expenses	155,242,291
Financial Expenses	
Others	7,209,809
Total Expenses	252,351,417
Net Income (Loss) Before Subsidy	318,351,252
Subsidy Income	
Net Income (Loss) Before Tax	318,351,252
Income Tax Expense	27,266,395
Net Income (Loss) After Tax	291,084,857

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT

For the period ending December 31, 2017 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	628,360,975
Cash Outflows	(273,430,100)
Net Cash Provided By (Used in) Operating Activities	354,930,875
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	7,335,523
Cash Outflows	(222,809,870)
Net Cash Provided By (Used In) Investing Activities	(215,474,347)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(137,181,381)
Net Cash Provided By (Used In) Financing Activities	(137,181,381)
Net Increase (Decrease) in Cash and Cash Equivalents	2,275,147
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	1,129,028,694
Cash and Cash Equivalents, End of Period	1,131,303,841



GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
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For the period ending December 31, 2017 (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	0				
II. Cash in Banks	4,341,746				
III. Net Deposits with BTr	301,475,766				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	7,439,881,411		PLS SEE ANNEX B		
VII. Others	326,700,721		PLS SEE ANNEX B		



GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
BALANCE SHEET
 For the period ending December 31, 2017-1st Prelim

	<i>Amount</i>
Cash & Cash Equivalents	1,131,303,841
Held-to-maturity investments	6,660,000,000
Receivables (net)	178,665,453
Investment in subsidiaries and affiliates	5,056,206,406
Investment property	11,387,904,819
Property and equipment	421,809,429
Deferred tax Assets	345,884,200
Banked Gas Inventory	13,789,376,675
Other assets	1,794,971,602
TOTAL ASSETS	40,766,122,425
LIABILITIES	
Trade and non-trade payable	357,309,994
Current Portion of Long-term Debt	-
Dividends payable	-
Deferred tax liabilities	2,788,083,231
Non-Current Liabilities of Water Districts	
Other credits	276,041,567
TOTAL LIABILITIES	3,421,434,792
EQUITY	
Government Equity	
Capital Stock	3,114,595,519
Appropriated Retained Earnings	25,652,854,000
Unappropriated Retained Earnings	8,577,238,114
Others	
TOTAL EQUITY	37,344,687,633
TOTAL LIABILITIES AND EQUITY	40,766,122,425



GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
 For the period ending December 31, 2017-1st Prelim

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	-
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales	-
Dividend Income	
Foreign Exchange gains (loss)	-
Gain on sale of Investment	
Interest and penalties	
Interest on investments and deposits	207,483,702
Lease income (office space)	
Lease income from acquired assets	319,538,118
Lease payment receivable -- car plan	
Other income - Maturity of Purchase Price Adjustment from Petron's privatization	-
Payable to clients/employees/government agencies	(103,030,116)
Payable to clients/ others	(170,399,984)
Redemption of agrarian reform bonds	-
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of land	-
Sale of unserviceable equipment	
Add: (other Receipts)	101,339,155
Total:	354,930,875
TOTAL:	354,930,875

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the period ending December 31, 2017 - 1st Prelim

Net Operating Income	354,930,875
Sale of Acquired Assets	-
Investment in bonds/marketable securities	(215,000,000)
Collection of dividends from subsidiaries/affiliates	7,335,523
Advances to subsidiaries	-
Advances on Guaranteed Loans	-
Capital Expenditures	(7,809,870)
Dividend Payments	(137,181,381)
CASH SURPLUS/DEFICIT	2,275,147
<i>Operating Receipts</i>	
Sale of goods/services (rental)	319,538,118
Income from commitment and gtee fee	-
Filing, processing & amendment fees	-
Interest Income -- Direct lending / investment	207,483,702
Dividend income	-
Fund Arrangement Fees	-
Add: (Other receipts)	-
TOTAL:	527,021,820
<i>Current Subsidies:</i>	
Other receipts:	101,339,155
Total Receipts:	628,360,975
<i>Add/(Less):</i>	
Gain on sale of fixed assets	-
Prior period adjustment	-
Income tax	(6,986,458)
Other current expenditures	(266,443,642)
Total:	354,930,875

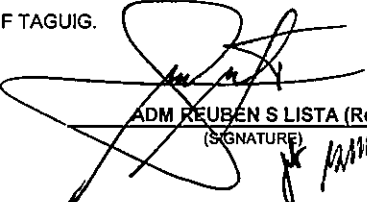


I, **ADM REUBEN S LISTA (Ret)**, President & CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 23 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 31st DAY OF JANUARY 2018 IN THE CITY OF TAGUIG.


ADM REUBEN S LISTA (Ret)
(SIGNATURE)

TAGUIG CITY

SUBSCRIBED AND SWORN TO BEFORE ME IN _____ CITY/PROVINCE, PHILIPPINES ON
FEB 05 2018 AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT WITH NO.

EB8952110 ISSUED AT DFA MANILA AND IS EXPIRING ON AUGUST 21, 2018.


MARIA VIVIAN E. BANAYAD

DOC. NO: 307 :
PAGE NO. 78 :
BOOK NO. IV :
SERIES OF 2018 :

NOTARY PUBLIC FOR Appointment No. 12 (2018-0010) PROVINCE
Notarial Commission No. Notary Public for Taguig City
Commission expires on December 31 Until 31 December 2019
Roll of Attorney Number _____
PTR No. PNOC Bldg. VI Energy Center, Rizal Drive
IBP No. Bonifacio Global City, Taguig City, 1634
Office Address: Roll No. 38516 / 65/12/95

PTR No. 5521316; 01.04.18; Quezon City
IBP Lifetime Membership No. 786857 / Manila IV

PHILIPPINE NATIONAL OIL COMPANY
Investment of Corporate Funds in Stocks
For the period ending December 31, 2017 - 1st Prelim

ANNEX A

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No. 335 S'1983 (3/11/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No. 1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No. 1076 S'1996 (1/10/1996), Reso No. 1274 S'1999 (5/26/99), Reso No. 1308 S'2000 (4/12/2000)
PNOOC RENEWABLES CORP. (formerly PNOOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 640 S'1991 (1/24/91), Reso No. 730 S'1992 (7/9/92)
PNOOC SHIPPING & TRANSPORT CORP.	190,000,000.00	190,000,000.00	0.00	Reso No. 289 S'1981 (5/15/81); Reso No. 590 S'1990 (3/14/90)
PNOOC DEVELOPMENT & MGT. CORP. (formerly Filoil Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No. 1434 S'2002 (10/23/2002)
PNOOC COAL CORP.	427,067,950.00	427,067,950.00	0.00	Reso No. 295 S'1981 (6/11/81); Reso No. 310 S'1981 (12/23/81); Reso No. 344 S'1982; Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95), Reso No. 1028 S'1995 (5/24/95)
PNOOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No. 313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (6/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL PHILS., INC.	54,978,000.00		54,978,000.00	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (1/11/10/06)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,882,575,080.66	826,368,674.71	5,056,206,405.95	

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Schedule of Investment in Other Securities

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date	
					Issue	Maturity
Fixed Term Treasury Notes	LBP	101,628,344.73	2341	4.720000	21-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP	101,691,726.32	2335	4.720000	27-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP	110,748,028.62	3302	5.105000	13-Apr-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP	108,088,037.58	3012	4.650000	17-Sep-2012	16-Dec-2020
Fixed Term Treasury Notes	LBP	112,907,076.61	3138	4.650000	24-Sep-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP	212,901,261.72	1951	4.400000	28-Sep-2012	31-Jan-2018
Fixed Term Treasury Notes	LBP	102,236,105.06	2454	4.500000	29-Oct-2012	19-Jul-2019
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP	160,057,205.41	2437	2.725000	21-Mar-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	119,345,133.73	3166	2.900000	25-Mar-2013	24-Nov-2021
Fixed Term Treasury Notes	LBP	106,896,144.15	2426	2.700000	01-Apr-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	109,609,167.40	1958	2.750000	08-Apr-2013	18-Aug-2018
Fixed Term Treasury Notes	LBP	211,472,263.37	2356	2.710000	10-Jun-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	52,076,375.35	3424	3.430000	22-Jul-2013	06-Dec-2022
Fixed Term Treasury Notes	LBP	104,195,764.84	1694	3.050000	02-Oct-2013	23-May-2018
Fixed Term Treasury Notes	LBP	99,089,209.17	1651	2.625000	14-Nov-2013	23-May-2018
Fixed Term Treasury Notes	LBP	162,018,552.30	1664	3.175000	27-Jan-2014	18-Aug-2018
Fixed Term Treasury Notes	LBP	97,175,574.01	1477	3.305000	07-May-2014	23-May-2018
Fixed Term Treasury Notes	LBP	97,549,907.64	1449	2.955000	04-Jun-2014	23-May-2018
Fixed Term Treasury Notes	LBP	216,233,164.13	1225	2.980000	24-Sep-2014	31-Jan-2018
Fixed Term Treasury Notes	LBP	99,824,250.71	3618	4.197500	24-Sep-2014	20-Aug-2024
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033
Fixed Term Treasury Notes	LBP	103,677,404.53	1767	3.000000	20-Jan-2015	22-Nov-2019
Fixed Term Treasury Notes	LBP	115,223,356.24	2556	3.375000	20-Jan-2015	19-Jan-2022
Fixed Term Treasury Notes	LBP	103,854,955.16	1711	3.060000	17-Mar-2015	22-Nov-2019
Fixed Term Treasury Notes	LBP	100,189,650.52	1666	3.403500	28-Mar-2016	20-Aug-2020
Fixed Term Treasury Notes	LBP	100,777,657.22	1578	3.285000	25-Apr-2016	20-Aug-2020
Fixed Term Treasury Notes	LBP	101,712,260.73	1760	3.165000	25-May-2016	20-Mar-2021
Fixed Term Treasury Notes	LBP	110,915,854.50	1632	2.700000	28-Jun-2016	16-Dec-2020
Fixed Term Treasury Notes	LBP	109,604,744.47	2246	2.935000	20-Jul-2016	13-Sep-2022
Fixed Term Treasury Notes	LBP	104,748,116.27	2916	3.305000	26-Aug-2016	20-Aug-2024
Fixed Term Treasury Notes	LBP	102,129,134.91	2419	3.275000	05-Sep-2016	21-Apr-2023
Fixed Term Treasury Notes	LBP	100,119,412.37	3276	3.620000	20-Sep-2016	09-Sep-2025
Fixed Term Treasury Notes	LBP	197,599,208.62	1578	4.026500	23-Nov-2016	20-Mar-2021
Fixed Term Treasury Notes	LBP	98,929,886.19	1352	4.050000	07-Dec-2016	20-Aug-2020
Fixed Term Treasury Notes	LBP	48,780,253.81	1045	3.325000	11-Jan-2017	22-Nov-2019

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Fixed Term Treasury Notes	LBP	184,914,663.40	3162	4.240000	12-Jan-2017	09-Sep-2025
Fixed Term Treasury Notes	LBP	50,150,343.42	1820	3.930000	01-Feb-2017	26-Jan-2022
Fixed Term Treasury Notes	LBP	49,765,455.06	455	3.030000	22-Feb-2017	23-May-2018
Fixed Term Treasury Notes	LBP	62,762,689.65	994	3.700000	03-Mar-2017	22-Nov-2019
Fixed Term Treasury Notes	LBP	96,004,191.88	863	3.260000	08-Mar-2017	19-Jul-2019
Fixed Term Treasury Notes	LBP	148,900,890.13	1186	3.955000	22-May-2017	20-Aug-2020
Fixed Term Treasury Notes	LBP	150,127,365.88	913	3.835000	23-May-2017	22-Nov-2019
Fixed Term Treasury Notes	LBP	198,699,954.56	1354	4.027500	05-Jul-2017	20-Mar-2021
Fixed Term Treasury Notes	PNB	107,664,174.88	3579	5.300000	02-Apr-2012	19-Jan-2022
Retail Treasury Bonds	LBP	43,822,720.68	3593	6.060000	02-May-2011	03-Mar-2021
Retail Treasury Bonds	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	100,000,000.00	9131	6.125000	24-Oct-2012	24-Oct-2037
Retail Treasury Bonds	LBP	177,707,742.03	3135	2.900000	21-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	118,468,283.49	3131	2.905000	25-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	500,000,000.00	3652	3.250000	15-Aug-2013	15-Aug-2023
Retail Treasury Bonds	LBP	200,000,000.00	3652	3.500000	20-Sep-2016	20-Sep-2026
Retail Treasury Bonds	LBP	50,000,000.00	1096	4.250000	11-Apr-2017	11-Apr-2020
Retail Treasury Bonds	LBP	30,000,000.00	1826	4.625000	04-Dec-2017	04-Dec-2022

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Treasury Bills	LBP	9,779,746.73	364	2.800000	12-Apr-2017	11-Apr-2018
Treasury Bills	LBP	14,662,166.47	364	2.865000	10-May-2017	09-May-2018
Treasury Bills	LBP	9,777,408.41	359	2.870000	15-May-2017	09-May-2018
Treasury Bills	LBP	58,736,807.94	350	2.780000	24-May-2017	09-May-2018
Treasury Bills	LBP	42,052,910.92	364	2.800000	07-Jun-2017	06-Jun-2018
Treasury Bills	LBP	10,765,331.34	351	2.810000	20-Jun-2017	06-Jun-2018
Treasury Bills	LBP	14,665,032.12	364	2.840000	21-Jun-2017	20-Jun-2018
Treasury Bills	LBP	127,037,360.08	364	2.900000	05-Jul-2017	04-Jul-2018
Treasury Bills	LBP	15,646,382.71	357	2.865000	12-Jul-2017	04-Jul-2018
Treasury Bills	LBP	8,016,123.23	363	2.860000	20-Jul-2017	18-Jul-2018
Treasury Bills	LBP	17,103,521.58	364	2.882500	02-Aug-2017	01-Aug-2018
Treasury Bills	LBP	16,130,274.26	364	2.850000	16-Aug-2017	15-Aug-2018
Treasury Bills	LBP	11,734,741.65	358	2.857500	22-Aug-2017	15-Aug-2018
Treasury Bills	LBP	14,669,115.74	352	2.900000	11-Sep-2017	29-Aug-2018
Treasury Bills	LBP	102,603,090.56	364	2.905000	13-Sep-2017	12-Sep-2018
Treasury Bills	LBP	8,018,771.14	357	2.865000	20-Sep-2017	12-Sep-2018
Treasury Bills	LBP	6,354,102.11	364	2.855000	27-Sep-2017	26-Sep-2018
Treasury Bills	LBP	14,676,464.63	350	2.850000	11-Oct-2017	26-Sep-2018
Treasury Bills	LBP	11,442,733.98	357	2.850000	18-Oct-2017	10-Oct-2018

PHILIPPINE NATIONAL OIL COMPANY

ANNEX C

BOARD COMMITTEES	
EXECUTIVE COMMITTEE	FUNCTION
<p>Executive Committee</p>	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
<p>Audit Committee</p>	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.

PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	
RISK MANAGEMENT COMMITTEES	FUNCTION
	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCs and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>