

UNAUDITED


PHILIPPINE NATIONAL OIL COMPANY
 STATEMENT OF COMPREHENSIVE INCOME
 For the Period Ended March 31, 2018
 (In Philippine Peso)

	March 2018	March 2017
REVENUES		
RENT INCOME	85,527,222	89,040,981
INTEREST INCOME	59,099,882	56,605,150
ENERGY SUPPLY BASE	27,406,813	-
GROSS REVENUES	172,033,917	145,646,131
PERSONNEL SERVICES	(17,512,716)	(17,528,364)
MAINTENANCE AND OTHER OPERATING EXPENSES	(26,085,675)	(30,364,905)
FINANCIAL EXPENSES	(759,055)	(573,361)
OTHER NON-OPERATING INCOME (CHARGES)	(4,973,336)	2,275
NON-CASH EXPENSES	(7,519,736)	(7,064,549)
NET INCOME BEFORE INCOME TAX	115,183,399	90,117,227
INCOME TAX	(20,086,508)	(10,607,302)
NET INCOME BEFORE COMPREHENSIVE INCOME	95,096,891	79,509,925
OTHER COMPREHENSIVE INCOME	-	-
NET INCOME	95,096,891	79,509,925

Prepared by:


 L. E. Millanes

Certified Correct:


 E. B. Albaytar

PHILIPPINE NATIONAL OIL COMPANY
 (A Corporation Wholly-Owned by the Government of the Republic of the Philippines)
STATEMENT OF FINANCIAL POSITION
As of March 31, 2018
 (In Philippine Peso)

	March 2018	December 2017 Unaudited
A S S E T S		
Current assets		
Cash and cash equivalents	6,236,209	57,374,560
Investment - current	1,461,205,586	1,073,849,628
Receivables	1,624,272,975	1,414,015,731
Other current assets	490,878,318	466,712,640
Total current assets	3,582,593,088	3,011,952,559
Non-current assets		
Long-term receivables	67,073,630	66,178,947
Investments	11,618,985,506	11,718,985,506
Investment property	11,336,102,580	11,337,558,929
Property, plant and equipment - net	343,430,133	352,845,201
Banked gas inventory	13,789,376,675	13,789,376,675
Deferred tax assets	345,874,200	345,874,200
Other non-current assets - net	43,843,905	43,831,151
Total non-current assets	37,544,686,629	37,654,650,609
TOTAL ASSETS	41,127,279,717	40,666,603,168
LIABILITIES AND EQUITY		
Current liabilities		
Financial Liabilities	107,105,696	148,855,668
Inter-Agency Payables	19,529,572	6,470,431
Trust Liabilities	210,059,585	204,801,573
Other Payables	148,026,012	148,375,876
Total current liabilities	484,720,865	508,503,548
Non-current liabilities		
Deferred Credits/Unearned Income	655,686,957	266,370,302
Provisions	26,281,650	26,281,650
Deferred tax liabilities	2,754,435,024	2,754,435,024
Total non-current liabilities	3,436,403,631	3,047,086,976
TOTAL LIABILITIES	3,921,124,496	3,555,590,524
EQUITY		
Capital stock - no par value	3,114,595,519	3,114,595,519
Retained earnings	34,091,559,702	33,996,417,125
TOTAL EQUITY	37,206,155,221	37,111,012,644
TOTAL LIABILITIES AND EQUITY	41,127,279,717	40,666,603,168

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