

TRIAL BALANCE

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year	2019 PRE-CLOSING		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
CASH-COLLECTING OFFICER H	1-01-01-010-	2,000.06	
PETTY CASH-ENERGY SUPPLY	1-01-01-020-	1.2	
CASH IN BANK-LOCAL, CURRE	1-01-02-020-	6,130,307.90	
CASH IN BANK-LOCAL, SAVIN	1-01-02-030-	565,282.63	
CASH IN BANK-FOREIGN, SAV	1-01-03-030-	758,150.76	
CASH EQUIVALENTS-OTHERS-L	1-01-05-020-	171,047,875.71	
MARKTBLE SEC-OTH-FOREIGN	1-01-05-030-	128,866,075.00	
INVESTMNT IN TBILLS-LOCAL	1-02-02-010-	1,558,023,580.47	
INVESTMNT IN BONDS-LOCAL	1-02-02-050	6,968,000,000.00	
INVESTMENT IN ASSOC./AFFI	1-02-06-010	99,978,000.00	
FIN. ASSETS - AVAILABLE F	1-02-08-010	2,750,000.00	
INVTMNT IN SUBS	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMNT-INVST	1-02-10-011		2,316,446,229.59
INVTMNTS IN STOCKS	1-02-99-010	154,317,831.76	
ACCTS RECEIVABLE	1-03-01-010	80,248,412.55	
NOTES RECEIVABLE	1-03-01-020	58,001,095.90	
INTERESTS RECEIVABLE - PN	1-03-01-050-	102,092,582.59	
LOANS RECEIVABLE-OTH GOVE	1-03-01-070	56,636.07	
OPERATING LEASE RECEIVABL	1-03-02-010-	199,835,317.76	
DUE FROM GOVERNMENT CORP.	1-03-03-050	112,543,141.86	
INTER-AGENCY RCV-DUE FRM	1-03-03-060-	1,555,596,078.47	
DUE FROM OFFICERS & EMPLO	1-03-05-020	4,841,581.65	
OTHER RECEIVABLES	1-03-05-990	628,443.29	
MERCH&ISE INVENTORY	1-04-01-010	13,536,589,979.86	
INVTMNT PROPERTY, L&	1-05-01-010	11,281,760,270.66	
INVTMNT PROPERTY, BLDG I	1-05-01-020-	167,848,698.31	
ACCUM. DEPR-INVSTMNT PROP	1-05-01-021		89,834,645.68
ACCUM. DEPR-INVSTMNT PROP	1-05-01-991		1,735,257.50
LAND	1-06-01-010	201,067,406.60	
OTH L& IMPRVMNTS-DAVAO	1-06-02-990-	455,134.38	
ACCUM. DEPR-OTH L& IMPRVM	1-06-02-991		154,916.34
BUILDINGS	1-06-04-010	366,955,644.49	
ACCUM. DEPR-BUILDINGS	1-06-04-011		286,652,732.16
OTH STRUCTURES	1-06-04-990	28,964,348.22	
ACCUM. DEPR-OTH STRUCTURE	1-06-04-991		13,312,219.93
OFFICE EQUIPMENT	1-06-05-020	1,661,232.14	
ACCUM. DEPR-OFFICE EQUIPM	1-06-05-021		27,083.98
INFORMATION & COMMUNICATI	1-06-05-030	48,319,677.47	
ACCUM.IMP.LOSS-INFO.& COM	1-06-05-032		24,305.74
ACCUM DEPR-INFO & COMMUNI	1-06-05-031		40,213,044.24

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year	2019 PRE-CLOSING		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
COMMUNICATION EQUIPMENT	1-06-05-070	3,130,526.44	
ACCUM. DEPR-COMMUNICATION	1-06-05-071		2,728,096.93
TECHNICAL&SCIENTIFIC EQUI	1-06-05-140	37,946.43	
ACCUM DEPR-TECHNICAL&SCIE	1-06-05-141		6,008.17
OTH MACHINERY & EQUIPMENT	1-06-05-990	22,885,122.97	
ACCUM. DEPR-OTH MACHINERY	1-06-05-991		1,189,970.72
MOTOR VEHICLES	1-06-06-010	25,177,147.89	
ACCUM. DEPR-MOTOR VEHICLE	1-06-06-011		24,260,310.28
DEFERRED TAX ASSETS	1-12-01-010	345,888,978.00	
ADV TO OFFICERS & EMPL	1-99-01-010	302,000.00	
ADV TO SPECIAL DISBURSING	1-99-01-030	3,000.00	
PREPAID INSURANCE	1-99-02-050	63,363.85	
INPUT TAX	1-99-02-060	11,630,663.29	
OTH PREPAYMENTS	1-99-02-990	9,744,724.98	
OTH DEPOSITS	1-99-03-990	209,904,136.08	
OTHER ASSETS-OTHERS	1-99-99-990-	259,975,371.37	
ACCUM.IMP.LOSS-OTHER ASSE	1-99-99-991		84,466,807.34
ACCTS PAYABLE	2-01-01-010		804,651.85
DUE TO OFFICERS & EMPL-SA	2-01-01-020-		1,084,739.06
SERVICE CONCESSION ARRANG	2-01-01-090		55,500.00
OTH FINANCIAL LIABILITIES	2-01-99-990		99,269,992.49
DUE TO BIR-WTAX ON COMPNS	2-02-01-010-		9,231,292.86
DUE TO GSIS	2-02-01-020		1,467,078.96
DUE TO PAG-IBIG-MULTI PUR	2-02-01-030-		53,583.33
DUE TO PHILHEALTH	2-02-01-040		116,268.34
DUE TO SUBS/JOINT VENTURE	2-02-01-080-		24,421,136.86
GUARANTY/SECURITY DEPOSIT	2-04-01-040-		24,496,901.31
OUTPUT TAX	2-05-01-030		26,648,087.88
OTH DEFERRED CREDITS	2-05-01-990		265,259,346.32
UNEARNED REVENUE/INCOME-I	2-05-02-010		178,798,886.45
LEAVE BENEFITS PAYABLE	2-06-01-020		32,357,328.22
DEFERRED TAX LIABILITIES	2-09-01-010		2,753,545,475.62
UNCLAIMED BALANCES	2-99-99-050		15,999.74
DIVIDENDS PAYABLE	2-99-99-090		356,709,095.92
OTH PAYABLES	2-99-99-990-		716,587.37
TRUST LIAB - DES FUND	2-04-01-010-		207,278,782.77
RETAINED EARNINGS/(DEFICI	3-07-01-010		32,684,130,737.47
CONTRIBUTED CAPITAL	3-01-01-030		3,114,595,519.00
CUMULATIVE CHANGES IN FV	3-10-01-010	1,056,335.10	
RENT/LEASE INCOME	4-02-02-050		404,280,905.72
DIVIDEND INCOME	4-02-02-200		2,474,010.00
SALES REVENUE - BANKED GA	4-02-02-160-		560,752,373.12

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year	2019 PRE-CLOSING		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
OTHER BUSINESS INCOME - O	4-02-02-990-		81,189,810.89
INTEREST INCOME	4-02-02-210-		380,314,299.94
FINES & PENALTIES- INC.-	4-02-02-230-		817,142.86
GAIN ON FOREIGN EXCHGE (F	4-05-01-010		2,485,414.84
GAIN ON SALE OF INV.PROPE	4-05-01-030		2,459,100.00
OTH GAINS-FINANCIAL ASSET	4-05-01-990-		4,176,909.48
MISCELLANEOUS INCOME	4-06-03-990		354,087.45
SALARIES & WAGES-REGULAR-	5-01-01-010-	66,656,900.36	
PERSONNEL ECONOMIC RELIEF	5-01-02-010	2,466,741.56	
REPRESENTATION ALLOWANCE	5-01-02-020	1,888,250.00	
TRANSPORTATION ALLOWANCE	5-01-02-030	1,016,250.00	
CLOTHING ALLOWANCE	5-01-02-040	618,000.00	
HONORARIA	5-01-02-100	593,412.28	
LONGEVITY PAY	5-01-02-120	100,000.00	
OT & NIGHT PAY	5-01-02-130	2,168,629.93	
YEAR END BONUS	5-01-02-140	5,548,903.40	
CASH GIFT	5-01-02-150	514,000.00	
OTHER BONUSES & ALLOW	5-01-02-990	7,098,965.00	
RETIREMENT & LIFE INSURAN	5-01-03-010	7,739,062.06	
PAG-IBIG CONTRIBUTIONS	5-01-03-020-	122,200.00	
PHILHEALTH CONTRIBUTIONS	5-01-03-030	597,438.58	
EMPLOYEES COMPENSATION IN	5-01-03-040	122,100.00	
TERMINAL LEAVE	5-01-04-030-	8,487,374.79	
OTHER PERSONNEL BENEFITS	5-01-04-990	168,704.77	
TRAVELING EXPENSES-LOCAL	5-02-01-010-	1,404,512.23	
TRAVELING EXPENSES-FOREIG	5-02-01-020-	817,946.30	
TRAINING EXPENSES	5-02-02-010	1,949,392.45	
ACCOUNTABLE FORMS EXPENSE	5-02-03-020-	97,887.50	
NON-ACCOUNTABLE FORMS EXP	5-02-03-030	2,410.71	
OFFICE SUPPLIES EXPENSES	5-02-03-010-	630,761.08	
MEDICAL, DENTAL & LABORAT	5-02-03-080	139,511.53	
FUEL, OIL & LUBRICANTS EX	5-02-03-090-	3,325,293.05	
SEMI-EXPENDABLE MACHINERY	5-02-03-210-	91,916.67	
SEMI-EXPENDABLE FURNITURE	5-02-03-220-	31,473.21	
OTH SUPPLIES & MATERIALS	5-02-03-990-	4,436,510.10	
WATER EXPENSES	5-02-04-010	826,495.83	
ELECTRICITY EXPENSES	5-02-04-020	11,377,542.24	
OTH UTILITY EXPENSES	5-02-04-990	227,727.67	
POSTAGE & COURIER SERVICE	5-02-05-010	57,109.00	
TELEPHONE EXPENSES	5-02-05-020-	3,174,852.15	
INTERNET SUBSCRIPTION EXP	5-02-05-030	1,461,953.14	
CABLE, SATELLITE, TELEGRA	5-02-05-040	86,302.98	

Government Corporation Name PHILIPPINE NATIONAL OIL COMPANY			
Cluster			
Region			
Year	2019 PRE-CLOSING		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
EXTRAORDINARY & MISCELLAN	5-02-10-030-	188,660.17	
LEGAL SERVICES	5-02-11-010	1,846,500.00	
AUDITING SERVICES	5-02-11-020	6,138,519.18	
CONSULTANCY SERVICES	5-02-11-030	17,853,750.00	
OTH PROFESSIONAL SERVICES	5-02-11-990	7,039,789.80	
JANITORIAL SERVICES	5-02-12-020	8,514,646.86	
SECURITY SERVICES	5-02-12-030-	24,605,870.61	
OTH GENERAL SERVICES	5-02-12-990	16,144,077.41	
REPAIRS & MAINT-LAND IMPR	5-02-13-020-	131,983.26	
REPAIRS & MAINT-MACHINERY	5-02-13-050-	264,430.53	
REPAIRS & MAINT-BUILDINGS	5-02-13-040-	2,787,563.08	
REPAIRS & MAINT-TRANSPORT	5-02-13-060-	1,512,721.53	
REPAIRS & MAINT-FURNITURE	5-02-13-070-	12,086.25	
TAXES, DUTIES & LICENSES	5-02-15-010	88,234,037.82	
FIDELITY BOND PREMIUMS	5-02-15-020-	189,291.25	
INSURANCE EXPENSES	5-02-15-030-	5,437,573.45	
INCOME TAX EXPENSES	5-02-15-040	173,888,650.56	
ADVERTISING, PROMO & MKTN	5-02-99-010-	128,884.00	
PRINTING & PUBLICATION EX	5-02-99-020-	270,072.86	
REPRESENTATION EXPENSES	5-02-99-030-	5,985,358.42	
RENT/LEASE EXPENSES	5-02-99-050-	45,728.00	
MEMBERSHIP DUES & CONTRIB	5-02-99-060-	483,290.03	
SUBSCRIPTION EXPENSES	5-02-99-070-	46,339.30	
DIRECTORS AND COMMITTEE M	5-02-99-120-	2,157,000.00	
MAJOR EVENTS & CONVENTION	5-02-99-180-	2,601,972.21	
OTH MAINTENANCE & OPERATI	5-02-99-990-	9,654,921.32	
FIN EXP-MGT.SUPERVISION/T	5-03-01-010	6,176,700.00	
BANK CHARGES	5-03-01-040	2,612,452.90	
COST OF SALES	5-04-02-010	152,836,905.31	
DEPRECIATION-INVESTMNT PR	5-05-01-010-	8,236,179.02	
DEPRECIATION-LAND IMPRVME	5-05-01-020-	21,015.72	
DEPRECIATION-BLDG & OTH S	5-05-01-040-	31,388,966.01	
DEPRECIATION-MACHNERY & E	5-05-01-050-	815,040.95	
DEPRECIATION-TRANSPO EQUI	5-05-01-060-	651,050.05	
DEPRECIATION-FURN, FIX &	5-05-01-070-	3,096,929.50	
LOSS ON FOREX	5-05-04-010	7,204,733.73	
GRAND TOTAL :		44,081,412,674.72	44,081,412,674.72