

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE PERIOD ENDING DECEMBER 31, 2018

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

***** PLEASE PRINT LEGIBLY *****

GOVERNMENT CORPORATION NAME: Philippine National Oil Company (PNOC)	DATE CREATED: 9-Nov-1973
SECONDARY NAME, IF ANY: N.A.	FISCAL YEAR END: DECEMBER 2018
CHARTER, IF ANY: Presidential Decree No. 334, as amended	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 169-191-000
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.	URL ADDRESS: www.pnoc.com.ph
ACTUAL DATE OF ANNUAL MEETING: N.A.	E-MAIL ADDRESS:
COMPLETE PRINCIPAL OFFICE ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	FAX NUMBER:
COMPLETE BUSINESS ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	TELEPHONE NUMBER(S): 789-7662
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit ATTACHED AGENCY (if applicable):	GEOGRAPHICAL CODE:
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Presidential Decree No. 334, as amended	

***** INTERCOMPANY AFFILIATIONS *****

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (PhP) (No. of shares X Par/Stated Value)	
		N/A	10,000,000	no par value shares		N/A	
TOTAL			10,000,000		TOTAL P		
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL			8,029,191	TOTAL	TOTAL P	3,114,595,500.00	100%
PAID-UP CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (PhP)	% OF OWNERSHIP
	1	N/A	2,000,000	50.00		100,000,000	
			6,029,191	500.00		3,014,595,500	
TOTAL			8,029,191	TOTAL	P	3,114,595,500.00	100%

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: Philippine National Oil Company

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Alfonso G. Cusi 39 Roseville Street Plains Quezon City	Y	C	N	Chairman	E/C, G/C	130-661-594-000		Chairman, PNOC Exploration Corp. and PNOC Renewables Corp.
2. Reuben S. Lista 25 A Cameron Tower Essensa, BGC, Taguig City	Y	M	N	President/ CEO	E/M, G/M	137-725-162		
3. Rex V. Tantonogco 434 I. Lindayag Street Pineda, Pasig	Y	M	N		A/C, N/M	111-287-990-000		
4. Romeo V. Poquiz 4 J. Vargas St. AFPOVAL Phase 1 Western Bicutan, Taguig	Y	M	N		N/C, A/M, R/C	127-312-622		
5. Ramon Victor Antonio B. Mitra 38 Caimlio Street, Poblacion Narra, Palawan	Y	M	N		E/M, R/M	134-277-302-000		Board Member, Goodyear Philippines
6. Adolf P. Borje Blk 13 Lot 9 Vincent's Way Vincent Heights Manay Road, Davao City	Y	M	N		E/M, A/M, G/M	839-077-432		Board Member, Gulf Oil Philippines Inc.
7. Hermann Roy M. Atienza 246 V. Mapa Street Davao City	Y	M	N		E/M, N/M	179-095-888		
8. Jonas Guy S. De Leon Bataleng Centro, Bantay Ilocos Sur	Y	M	N		R/M, G/M	162-335-220-000		
9. Glenda G. Martinez Blk 30 Lot 1 Silicon Road Pilar Village, Las Pinas City	N		N	SVP		132-679-205		
10. Graciela M. Barieta 366 City Subdivision San Pablo City	N		N	SVP		152-026-056		
11. Lila Zarina A. Aquilana 1508 Manansala Tower Rockwell Center, Makati	N		N	Corporate Secretary		942-598-353		

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR,
FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE, "N" IF NOT.
FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.
FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER,
SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.
FOR EXECUTIVE COMMITTEE, INDICATE "N" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE; "X" FOR AUDIT COMMITTEE; "E" FOR EXECUTIVE COMMITTEE; "R" FOR RISK
MANAGEMENT COMMITTEE AND "C" FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Alfonso G. Cusi Reuben S. Lista Adolf P. Borje Hermann Roy M. Atienza Ramon Victor Antonio B. Mitra
Audit Committee	see Annex "C"	Rex V. Tantiogco Adolf P. Borje Romeo V. Poquiz
Risk Management Committee	see Annex "D"	Romeo V. Poquiz Ramon Victor Antonio B. Mitra Jonas Guy S. De Leon
Nomination and Remuneration Committee	see Annex "D"	Romeo V. Poquiz Hermann Roy M. Atienza Rex V. Tantiogco
Governance Committee	see Annex "D"	Alfonso G. Cusi Reuben S. Lista Adolf P. Borje Jonas Guy S. De Leon
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOC Exploration Corporation	Subsidiary	99.79%
PNOC Renewables Corporation	Subsidiary	100%
PNOC Alternative Fuels Corporation *1	Subsidiary	100%
PNOC Development and Management Corporation *1	Subsidiary	98.08%
PNOC Shipping and Transport Corporation *2	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	35%
Goodyear Phils., Inc.	Affiliate	11%
Philippine Mining Development Corp.	Affiliate	36%
PNOC Coal Corporation *3	Subsidiary	100%
PNOC Tankers Corporation *4	Subsidiary	100%
PNOC Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED			% OF OWNER-SHIP	AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)			
1. Republic of the Philippines		2,000,000	50.00	100.00	100,000,000.00	N / A
		6,029,191	500.00		3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:				N / A		
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION		AMOUNT (PhP)	DATE OF BOARD RESOLUTION
1.1 STOCKS (net of allowance for decline in value of investment)		5,056,206,405.95	SEE ANNEX A
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
N/A			
3. TREASURY SHARES - NONE		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2017) - (P1,770,935,056)			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2017) - P148,028,416			
TYPE OF DIVIDEND		AMOUNT (PhP)	DATE DECLARED
5.1 CASH		148,028,416	
5.2 STOCK		NONE	
5.3 PROPERTY		NONE	
TOTAL		148,028,416	
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2017 (in PhP) 3,900,000		TOTAL NO. OF OFFICERS- 10	TOTAL NO. OF RANK & FILE EMPLOYEES - 98

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY	Tax	Bank loans
		Loan	Grant			
Purchase of Furniture and Equipment	N/A	1,348,535	1,348,535	1,348,535	-	-
Building Improvement (PPE)	N/A	49,150,514	49,150,514	49,150,514	-	-
Building Improvement (Investment Property)	-	-	-	-	-	-
Total		747,304	747,304	747,304		51,246,353

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT

For the period ending December 31, 2018 - 1st Prelim (Unaudited)

	Amount
INCOME	
Business and Service Income	1,172,853,530
Gains and Premiums	1,763,239
Others	3,312,785
Total Income	1,177,929,554
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	97,385,936
Maintenance and Other Operating Expenses	139,543,197
Financial Expenses	9,294,328
Direct Costs	106,570,152
Non-Cash Expenses	37,954,585
Others	3,896,065
Total Expenses	394,644,263
Net Income (Loss) Before Subsidy	783,285,291
Subsidy Income	
Net Income (Loss) Before Tax	783,285,291
Income Tax Expense	159,668,036
Net Income (Loss) After Tax	623,617,255

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT

For the period ending December 31, 2018 - 1st Prelim (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	838,184,870
Cash Outflows	(367,709,007)
Net Cash Provided By (Used in) Operating Activities	470,475,863
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	566,141,718
Cash Outflows	(887,539,705)
Net Cash Provided By (Used In) Investing Activities	(321,397,987)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(148,028,416)
Net Cash Provided By (Used In) Financing Activities	(148,028,416)
Net Increase (Decrease) in Cash and Cash Equivalents	1,049,460
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	57,374,560
Cash and Cash Equivalents, End of Period	58,424,020

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

For the period ending December 31, 2018 - 1st Prelim (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	0				
II. Cash in Banks	58,424,020				
III. Net Deposits with BTr	301,475,766				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	107,864,178		PLS SEE ANNEX B		
VII. Others	306,628,280		PLS SEE ANNEX B		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
BALANCE SHEET
 For the period ending December 31, 2018-1st Prelim

ASSETS	Amount
Current Assets	
Cash & Cash Equivalents	58,424,020
Financial Assets	1,626,944,534
Other Investments	274,351,080
Receivables	556,277,140
Other Current assets	341,426,566
Total Current Assets	2,857,423,340
Non-Current Assts	
Financial Assets	6,378,600,000
Investments in Associates/Affiliates	99,978,000
Investments in Subsidiaries	4,859,775,056
Other Investments	96,632,450
Receivables	70,146,286
Investment Property	11,332,468,696
Property and Equipment	330,547,662
Deferred tax Assets	345,874,200
Banked Gas Inventory	13,689,426,885
Other Non-current assets	328,877
Total Non-current Assets	37,203,778,112
TOTAL ASSETS	40,061,201,452
LIABILITIES AND EQUITY	
LIABILITIES	
Current Liabilites	
Financial Liabilities	42,530,084
Inter-Agency Payables	46,940,981
Trust Liabilities	213,999,904
Other Payables	312,949,733
Total Current Liabilities	616,420,702
Non-Current Liabilities	
Deferred Credits/Unearned Income	493,085,738
Provisions	20,172,460
Deferred tax liabilities	2,754,435,024
Total Non-current Liabilities	3,267,693,222
TOTAL LIABILITIES	3,884,113,924
EQUITY	
Government Equity	
Revaluation Surplus	9,181,439,315
Retained Earnings	23,881,918,944
Capital Stock	3,114,595,519
Cumulative Changes in Fair Value	(866,250)
TOTAL EQUITY	36,177,087,528
TOTAL LIABILITIES AND EQUITY	40,061,201,452

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
 For the period ending December 31, 2018 - 1st Prelim (Unaudited)

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	9,334,634
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales (Banked gas & Enegy Supply Base	344,816,834
Dividend Income	
Foreign Exchange gains (loss)	-
Gain on sale of Investment	
Interest and penalties	
Interest on investments and deposits	0
Lease income (office space)	
Lease income from acquired assets	404,549,043
Lease payment receivable -- car plan	
Other income - Maturity of Purchase Price Adjustment from Petron's privatization	-
Payable to clients/employees/government agencies	(182,761,505)
Payable to clients/ others	(184,947,502)
Redemption of agrarian reform bonds	-
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of land	-
Sale of unserviceable equipment	
Add: (other Receipts)	79,484,359
Total:	470,475,863
TOTAL:	470,475,863

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the period ending December 31, 2018 - 1st Prelim (Unaudited)

Net Operating Income	470,475,863
Sale of Acquired Assets	-
Investment in bonds/marketable securities	(499,943,711)
Collection of dividends from subsidiaries/affiliates	5,595,776
Advances to subsidiaries	-
Interest Income	224,196,301
Capital Expenditures	(51,246,353)
Dividend Payments	(148,028,416)
CASH SURPLUS/DEFICIT	1,049,460
Operating Receipts	
Sale of goods/services	917,300,023
Income from commitment and glee fee	-
Filing, processing & amendment fees	-
Interest Income -- Direct lending / investment	249,715,008
Dividend income	5,595,776
Fund Arrangement Fees	
Add: (Other receipts)	2,005,962
TOTAL:	1,174,616,769
Current Subsidies:	
Other receipts:	0
Total Receipts:	1,174,616,769
Add/(Less):	
Gain on sale of fixed assets	-
Other Income (charges)	758,032
Income tax	(159,668,036)
Other current expenditures	(392,089,510)
Total:	623,617,255

I, **ADM REUBEN S LISTA (Ret)**, President & CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 23 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 31st DAY OF JANUARY 2019 IN THE CITY OF TAGUIG.

ADM REUBEN S LISTA (Ret)
(SIGNATURE)

FEB 08 2019

SUBSCRIBED AND SWORN TO BEFORE ME IN MANILA CITY/PROVINCE, PHILIPPINES ON

_____, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT WITH NO. S0002929A ISSUED AT DFA MANILA AND IS EXPIRING ON JANUARY 11, 2022.

ATTY. ISIDRO ALMENTEROS

NOTARY PUBLIC FOR _____ Notary Public CITY/PROVINCE
Notarial Commission No. _____ Commission Expires on _____
Commission expires on December 31, 2020
Roll of Attorney Number _____ October 2, 2018
PTR No. _____ November 19, 2018
IBP No. _____ NCLE COMPLIANCE No. 0011435/August 22, 2018
Office Address: _____ Attorney's Reg No. 34272

DOC. NO: 187 :
PAGE NO. 44 :
BOOK NO. 44 :
SERIES OF 2019 :

PHILIPPINE NATIONAL OIL COMPANY
Investment of Corporate Funds In Stocks
For the period ending December 31, 2018 - 1st Prelim

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No.335 S'1983 (3/1/183), Reso No. 537 S'1999 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No.1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No.1076 S'1996 (1/10/1996), Reso No.1274 S'1999 (5/26/99), Reso No.1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81), Reso No. 640 S'1991 (1/24/91), Reso No.730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00	190,000,000.00	0.00	Reso No. 289 S'1981 (5/15/81), Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Filoil Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No.1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	427,067,950.00	0.00	Reso No. 295 S'1981 (6/11/81), Reso No. 310 S'1981 (12/23/81), Reso No. 344 S'1982, Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95), Reso No.1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No.313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (6/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL, PHILS., INC.	54,978,000.00		54,978,000.00	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (11/10/06)
TALSAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,882,575,080.66	826,368,674.71	5,056,206,405.95	

Schedule of Investment in Other Securities

A. Investment in Government Securities									
Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity			
Fixed Term Treasury Notes	LBP	110,748,028.62	3302	5.105000	13-Apr-2012	28-Apr-2021			
Fixed Term Treasury Notes	LBP	108,088,037.58	3012	4.650000	17-Sep-2012	16-Dec-2020			
Fixed Term Treasury Notes	LBP	112,907,076.61	3138	4.650000	24-Sep-2012	28-Apr-2021			
Fixed Term Treasury Notes	LBP	102,236,105.06	2454	4.500000	29-Oct-2012	19-Jul-2019			
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031			
Fixed Term Treasury Notes	LBP	160,057,205.41	2437	2.725000	21-Mar-2013	22-Nov-2019			
Fixed Term Treasury Notes	LBP	119,345,133.73	3166	2.900000	25-Mar-2013	24-Nov-2021			
Fixed Term Treasury Notes	LBP	106,896,144.15	2426	2.700000	01-Apr-2013	22-Nov-2019			
Fixed Term Treasury Notes	LBP	211,472,263.37	2356	2.710000	10-Jun-2013	22-Nov-2019			
Fixed Term Treasury Notes	LBP	52,076,375.35	3424	3.430000	22-Jul-2013	06-Dec-2022			
Fixed Term Treasury Notes	LBP	99,824,250.71	3618	4.197500	24-Sep-2014	20-Aug-2024			
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033			
Fixed Term Treasury Notes	LBP	103,677,404.53	1767	3.000000	20-Jan-2015	22-Nov-2019			
Fixed Term Treasury Notes	LBP	115,223,356.24	2556	3.375000	20-Jan-2015	19-Jan-2022			
Fixed Term Treasury Notes	LBP	103,854,955.16	1711	3.060000	17-Mar-2015	22-Nov-2019			
Fixed Term Treasury Notes	LBP	100,189,650.52	1606	3.403500	28-Mar-2016	20-Aug-2020			
Fixed Term Treasury Notes	LBP	100,777,657.22	1578	3.285000	25-Apr-2016	20-Aug-2020			
Fixed Term Treasury Notes	LBP	101,712,260.73	1760	3.165000	25-May-2016	20-Mar-2021			
Fixed Term Treasury Notes	LBP	110,915,854.50	1632	2.700000	28-Jun-2016	16-Dec-2020			
Fixed Term Treasury Notes	LBP	109,604,744.47	2246	2.935000	20-Jul-2016	13-Sep-2022			
Fixed Term Treasury Notes	LBP	104,748,116.27	2916	3.305000	26-Aug-2016	20-Aug-2024			
Fixed Term Treasury Notes	LBP	102,129,134.91	2419	3.275000	05-Sep-2016	21-Apr-2023			
Fixed Term Treasury Notes	LBP	100,119,412.37	3276	3.620000	20-Sep-2016	09-Sep-2025			
Fixed Term Treasury Notes	LBP	197,599,208.62	1578	4.026500	23-Nov-2016	20-Mar-2021			
Fixed Term Treasury Notes	LBP	98,929,886.19	1352	4.050000	07-Dec-2016	20-Aug-2020			
Fixed Term Treasury Notes	LBP	48,780,253.81	1045	3.325000	11-Jan-2017	22-Nov-2019			
Fixed Term Treasury Notes	LBP	184,914,663.40	3162	4.240000	12-Jan-2017	09-Sep-2025			
Fixed Term Treasury Notes	LBP	50,150,343.42	1820	3.930000	01-Feb-2017	26-Jan-2022			
Fixed Term Treasury Notes	LBP	62,762,689.65	994	3.700000	03-Mar-2017	22-Nov-2019			
Fixed Term Treasury Notes	LBP	96,004,191.88	863	3.260000	08-Mar-2017	19-Jul-2019			
Fixed Term Treasury Notes	LBP	148,900,890.13	1186	3.955000	22-May-2017	20-Aug-2020			
Fixed Term Treasury Notes	LBP	150,127,365.88	913	3.835000	23-May-2017	22-Nov-2019			
Fixed Term Treasury Notes	LBP	198,699,954.56	1354	4.027500	05-Jul-2017	20-Mar-2021			
Fixed Term Treasury Notes	LBP	99,591,512.12	944	4.150000	19-Jan-2018	20-Aug-2020			
Fixed Term Treasury Notes	LBP	198,239,642.19	1144	4.300000	31-Jan-2018	20-Mar-2021			
Fixed Term Treasury Notes	LBP	142,315,116.82	986	4.650000	15-May-2018	25-Jan-2021			

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity
Fixed Term Treasury Notes	LBP	200,447,510.19	978	4.690000	23-May-2018	25-Jan-2021
Fixed Term Treasury Notes	LBP	149,467,605.41	1750	5.675000	23-May-2018	08-Mar-2023
Fixed Term Treasury Notes	LBP	51,246,829.68	1750	5.625000	23-May-2018	08-Mar-2023
Fixed Term Treasury Notes	PNB	107,864,174.88	3579	5.300000	02-Apr-2012	19-Jan-2022
Retail Treasury Bonds	LBP	87,324,995.05	3593	6.060000	02-May-2011	03-Mar-2021
Retail Treasury Bonds	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	100,000,000.00	9131	6.125000	24-Oct-2012	24-Oct-2037
Retail Treasury Bonds	LBP	177,707,742.03	3135	2.900000	21-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	118,468,283.49	3131	2.905000	25-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	500,000,000.00	3652	3.250000	15-Aug-2013	15-Aug-2023
Retail Treasury Bonds	LBP	200,000,000.00	3652	3.500000	20-Sep-2016	20-Sep-2026
Retail Treasury Bonds	LBP	50,000,000.00	1096	4.250000	11-Apr-2017	11-Apr-2020
Retail Treasury Bonds	LBP	30,000,000.00	1826	4.625000	04-Dec-2017	04-Dec-2022
Retail Treasury Bonds	LBP	50,000,000.00	1096	4.875000	13-Jun-2018	13-Jun-2021
Retail Treasury Bonds	LBP	30,966,705.21	1095	4.927500	14-Jun-2018	13-Jun-2021
Retail Treasury Bonds	LBP	100,005,592.83	1075	4.975000	04-Jul-2018	13-Jun-2021

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity
Treasury Bills	LBP	97,835,734.17	364	2.750000	17-Jan-2018	16-Jan-2019
Treasury Bills	LBP	81,181,667.28	362	2.800000	19-Jan-2018	16-Jan-2019
Treasury Bills	LBP	48,919,339.67	357	2.800000	24-Jan-2018	16-Jan-2019
Treasury Bills	LBP	97,751,596.61	364	2.860000	31-Jan-2018	30-Jan-2019
Treasury Bills	LBP	13,681,665.93	357	2.950000	07-Feb-2018	30-Jan-2019
Treasury Bills	LBP	16,619,380.97	349	2.970000	15-Feb-2018	30-Jan-2019
Treasury Bills	LBP	8,808,663.49	336	2.925000	28-Feb-2018	30-Jan-2019
Treasury Bills	LBP	48,607,704.30	343	3.785000	09-May-2018	17-Apr-2019
Treasury Bills	LBP	38,857,418.37	344	3.875000	15-May-2018	24-Apr-2019
Treasury Bills	LBP	53,221,917.76	364	4.165000	23-May-2018	22-May-2019
Treasury Bills	LBP	15,475,586.93	356	4.320000	20-Jun-2018	11-Jun-2019
Treasury Bills	LBP	10,620,233.80	364	4.460600	27-Jun-2018	26-Jun-2019
Treasury Bills	LBP	50,251,408.74	359	4.400000	02-Jul-2018	26-Jun-2019
Treasury Bills	LBP	35,698,128.86	364	4.550000	04-Jul-2018	03-Jul-2019
Treasury Bills	LBP	14,451,182.97	364	4.740000	18-Jul-2018	17-Jul-2019
Treasury Bills	LBP	19,740,895.22	364	4.800000	25-Jul-2018	24-Jul-2019
Treasury Bills	LBP	14,450,578.96	358	4.825000	31-Jul-2018	24-Jul-2019
Treasury Bills	LBP	6,736,419.42	364	4.885000	01-Aug-2018	31-Jul-2019
Treasury Bills	LBP	33,693,671.06	364	4.840000	15-Aug-2018	14-Aug-2019
Treasury Bills	LBP	460,663,771.69	177	4.065000	20-Aug-2018	13-Feb-2019
Treasury Bills	LBP	25,029,106.36	364	4.842500	29-Aug-2018	28-Aug-2019

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Treasury Bills	LBP	12,509,394.15	363	4.910000	06-Sep-2018	04-Sep-2019
Treasury Bills	LBP	47,989,169.92	364	5.235000	12-Sep-2018	11-Sep-2019
Treasury Bills	LBP	90,416,242.79	182	4.350000	12-Sep-2018	13-Mar-2019
Treasury Bills	LBP	10,546,780.27	363	5.385000	20-Sep-2018	18-Sep-2019
Treasury Bills	LBP	20,280,470.42	308	5.230000	26-Sep-2018	31-Jul-2019
Treasury Bills	LBP	6,696,259.68	363	5.687600	04-Oct-2018	02-Oct-2019
Treasury Bills	LBP	15,271,621.81	364	5.967500	10-Oct-2018	09-Oct-2019
Treasury Bills	LBP	14,284,837.53	363	6.285000	18-Oct-2018	16-Oct-2019
Treasury Bills	LBP	59,909,827.22	364	6.460000	24-Oct-2018	23-Oct-2019
Treasury Bills	LBP	54,444,936.28	343	6.230000	31-Oct-2018	09-Oct-2019
Treasury Bills	LBP	21,871,481.40	363	6.480000	15-Nov-2018	13-Nov-2019
Treasury Bills	LBP	9,506,142.72	363	6.525000	22-Nov-2018	20-Nov-2019
Treasury Bills	LBP	73,117,301.80	363	6.671500	13-Dec-2018	11-Dec-2019
Treasury Bills	LBP	9,515,088.89	348	6.675000	28-Dec-2018	11-Dec-2019
	SUB-TOTAL	107,864,178.00				
b.Others						
Special Savings Deposit	LBP	35,000,000.00	33	1.65000	05-Dec-2018	07-Jan-2019
USD Time Deposit (in Php)	LBP	57,732,840.00	91	1.27500	10-Oct-2018	09-Jan-2019
USD Time Deposit (in Php)	LBP	54,157,400.00	91	1.50000	05-Nov-2018	04-Feb-2019
USD Time Deposit (in Php)	LBP	50,213,900.00	91	1.27500	03-Dec-2018	04-Mar-2019
USD Time Deposit (in Php)	LBP	54,157,400.00	91	1.51000	07-Dec-2018	08-Mar-2019
USD Time Deposit (in Php)	LBP	55,366,740.00	91	1.51000	17-Dec-2018	18-Mar-2019
	SUB-TOTAL	306,628,280.00				
	TOTAL	414,492,458.00				

* peso exchange rate used is P52.58/\$1.00

PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	
Executive Committee	FUNCTION
Executive Committee	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
Audit Committee	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.


PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	
FUNCTION	
Risk Management Committee	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>

CERTIFICATION

This is to certify that the information encoded and contained in the Government Corporation Information Sheet ("GCIS") of the **PHILIPPINE NATIONAL OIL COMPANY ("PNOC")** for the period ending 31 December 2018 are true and correct based on available records and information that can be verified with the company.

Issued this 4th day of February 2019 at Taguig City, Philippines.



LILA OZARINA A. AQUITANIA, Esq.
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this FEB 06 2019
at Taguig City, Metro Manila, Affiant, in her capacity as Corporate Secretary of
PNOC, exhibiting to me her Driver's License No. H02-97-0411114 issued on 19
January 2017.

Doc. No. 63;
Page No. 13;
Book No. VI;
Series of 2019.



MARIA VIVIAN E. BANAYAD
Appointment No. 12 (2018-2019)
Notary Public for Taguig City
Until 31 December 2019
PNOC Bldg. VI Energy Center, Rizal Drive
Bonifacio Global City, Taguig City, 1634
Roll No. 38316 / 05/12/93
PTR No. 7447404; 01/14/19; Quezon City
IBP Lifetime Membership No. 786857 / Manila IV