

TRIAL BALANCE

Government Corporation Name	PHILIPPINE NATIONAL OIL COMPANY		
Cluster			
Region			
Year	JUNE 30, 2024		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
CASH-COLLECTING OFFICERS	1-01-01-010	1,141,368.55	
PETTY CASH	1-01-01-020	700,000.00	
CASH IN BANK-LOCAL CURRENCY, CURRENT ACCOUNT	1-01-02-020	65,079,331.58	
CASH IN BANK-LOCAL CURRENCY, SAVINGS ACCOUNT	1-01-02-030	11,904,547.28	
CASH IN BANK-FOREIGN CURRENCY, SAVINGS ACCOUNT	1-01-03-030	159,923,704.94	
TIME DEPOSITS-LOCAL CURRENCY	1-01-05-020	313,814,395.29	
INVESTMENT IN TREASURY BILLS-LOCAL	1-02-02-010	3,638,838,816.52	
INVESTMENT IN BONDS-LOCAL	1-02-02-050	6,966,038,602.19	
PREMIUM ON INVESTMENTS IN BONDS-LOCAL	1-02-02-053	6,335,135.80	
DISCOUNT ON INVESTMENTS IN BONDS-LOCAL	1-02-02-054		70,015,022.96
INVESTMENTS IN ASSOCIATES/AFFILIATES	1-02-06-010	97,392,715.85	
FINANCIAL ASSETS-AVAILABLE FOR SECURITIES	1-02-08-010	7,050,000.00	
ALLOW FOR IMPAIRMENT-FINANCIAL ASSETS-AVAILABLE	1-02-08-012		1,600,000.00
INVESTMENT IN SUBSIDIARIES	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMENT-INVESTMENT IN SUBSIDIARIES	1-02-10-012		768,683,293.19
INVESTMENT IN TIME DEPOSITS-LOCAL CURRENCY	1-02-11-010	1,166,000,000.00	
INVESTMENT IN STOCKS	1-02-99-010	199,234,831.76	
ALLOW FOR IMPAIRMENT-INVESTMENT IN STOCKS	1-02-99-012		57,685,381.88
ACCOUNTS RECEIVABLE	1-03-01-010	975,485,100.29	
ALLOW FOR IMPAIRMENT-ACCOUNTS RECEIVABLE	1-03-01-012		53,193.37
INTEREST RECEIVABLE	1-03-01-050	13,385,938.68	
LOANS RECEIVABLE-OTHER GOVERNMENT CORPORATIONS	1-03-01-070	66,160,197.71	
ALLOW FOR IMPAIRMENT-LOANS RECEIVABLE	1-03-01-072		60,100,362.10
OPERATING LEASE RECEIVABLE	1-03-02-010	200,463,586.77	
ALLOW FOR IMPAIRMENT-OPERATING LEASE RECEIVABLE	1-03-02-012		167,704,563.12
DUE FROM OTHER GOVERNMENT CORPORATIONS	1-03-03-050	112,543,141.86	
ALLOW FOR IMPAIRMENT-DUE FROM OTHER GOVT CORP	1-03-03-052		112,543,141.86
DUE FROM SUBSIDIARIES	1-03-03-060	1,612,769,428.34	
ALLOW FOR IMPAIRMENT-DUE FROM SUBSIDIARIES	1-03-03-062		1,589,389,361.53
RECAIVABLES-DISALLOWANCE/CHARGES	1-03-99-010	1,258,066.83	
DUE FROM OFFICERS AND EMPLOYEES	1-03-99-020	1,744,687.10	
ALLOW FOR IMPAIRMENT-DUE FROM OFFICERS AND EMPLOYEES	1-03-99-022		719,883.98
OTHER RECEIVABLES	1-03-99-990	95,744,670.65	
ALLOW FOR IMPAIRMENT-OTHER RECEIVABLES	1-03-99-992		1,205,915.57
MERCHANDISE INVENTORY	1-04-01-010	9,769,590,274.94	
INVESTMENT PROPERTY, LAND	1-05-01-010	11,095,996,387.75	
ACCUM IMPAIRMENT LOSSES-INVESTMENT PROPERTY, LAND	1-05-01-012		106,428,168.34
INVESTMENT PROPERTY, BUILDINGS	1-05-01-020	158,798,200.11	
ACCUM DEPRECIATION-INVESTMENT PROPERTY, BLDGS	1-05-01-021		126,702,168.62
LAND	1-06-01-010	539,048,885.71	
ACCUM IMPAIRMENT LOSS-LAND	1-06-01-012		10,812,000.00
OTHER LAND IMPROVEMENTS	1-06-02-990	455,134.38	
ACCUM DEPRECIATION-OTHER LAND IMPROVEMENTS	1-06-02-991		304,482.07
BUILDINGS	1-06-04-010	373,877,755.04	
ACCUM DEPRECIATION-BUILDINGS	1-06-04-011		352,912,646.31
OTHER STRUCTURES	1-06-04-990	144,697,797.57	
ACCUM DEPRECIATION-OTHER STRUCTURES	1-06-04-991		20,608,116.52
OFFICE EQUIPMENT	1-06-05-020	1,591,607.14	
ACCUM DEPRECIATION-OFFICE EQUIPMENT	1-06-05-021		1,371,115.63
INFORMATION & COMMUNICATION TECHNOLOGY EQPT	1-06-05-030	32,494,020.75	
ACCUM DEPR-INFO & COMM TECHNOLOGY EQPT	1-06-05-031		24,216,405.81
COMMUNICATION EQUIPMENT	1-06-05-070	1,343,133.55	
ACCUM DEPRECIATION-COMM EQUIPMENT	1-06-05-071		1,166,004.81
DISASTER RESPONSE AND RESCUE EQUIPMENT	1-06-05-090	462,503.09	
ACCUM DEPRECIATION-DISASTER RESPONSE AND RESCUE	1-06-05-091		123,615.12
OTHER MACHINERY & EQUIPMENT	1-06-05-990	27,572,207.55	
ACCUM DEPRECIATION-OTHER MACHINERY & EQPT	1-06-05-991		20,720,192.79
MOTOR VEHICLES	1-06-06-010	31,234,399.48	
ACCUM DEPRECIATION-MOTOR VEHICLES	1-06-06-011		25,309,763.17
WATERCRAFTS	1-06-06-040	694,642.86	
ACCUM DEPRECIATION-WATERCRAFTS	1-06-06-041		494,933.00
OTHER TRANSPORTATION EQUIPMENT	1-06-06-990	26,179,320.71	
ACCUM DEPRECIATION-OTHER TRANSP EQPT	1-06-06-991		2,493,315.96
FURNITURE & FIXTURES	1-06-07-010	847,222.21	
ACCUM DEPRECIATION-FURNITURE & FIXTURES	1-06-07-011		307,928.88
COMPUTER SOFTWARE	1-08-01-020	735,691.96	
ACCUM DEPRECIATION-COMPUTER SOFTWARE	1-08-01-021		46,376.11
DEFERRED TAX ASSETS	1-12-01-010	697,001,778.31	

Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
ADVANCES FOR OPERATING EXPENSES	1-99-01-010	24,651.00	
ADVANCES TO SPECIAL DISBURSING OFFICERS	1-99-01-030	3,000.00	
ADVANCES TO CONTRACTORS/SUBCONTRACTORS	1-99-02-010	2,926,103.92	
WITHHOLDING TAX AT SOURCE	1-99-02-080	24,230,564.08	
OTHER DEPOSITS	1-99-03-990	236,611,724.68	
OTHER ASSETS-CURRENT ASSET	1-99-99-990	9,323,983.05	
OTHER ASSETS-NON CURRENT ASSET	1-99-99-990	84,675,663.20	
ACCUM IMPAIRMENT LOSSES-OTHER ASSETS	1-99-99-992		84,427,053.42
ACCOUNTS PAYABLE	2-01-01-010		1,696,720.63
DUE TO OFFICERS AND EMPLOYEES	2-01-01-020		1,446,698.07
SERVICE CONCESSION ARRANGEMENTS PAYABLE	2-01-01-090		8,916,663.05
OTHER FINANCIAL LIABILITIES	2-01-99-990		62,114,907.00
DUE TO BIR	2-02-01-010		1,409,261.29
DUE TO GSIS	2-02-01-020		2,176,750.45
DUE TO PAG-IBIG	2-02-01-030		81,531.35
DUE TO PHILHEALTH	2-02-01-040		429,138.92
DUE TO SUBSIDIARIES	2-02-01-080		135,310,591.60
INCOME TAX PAYABLE	2-02-01-130		218,425,427.52
DUE TO OTHERS	2-02-02-990		1,108,777.11
TRUST LIABILITIES	2-04-01-010		234,036,260.79
GUARANTY/SECURITY DEPOSITS PAYABLE	2-04-01-040		54,003,783.57
OUTPUT TAX	2-05-01-030		200,189,378.24
OTHER DEFERRED CREDITS	2-05-01-990		76,614,176.08
UNEARNED REVENUE/INCOME-INVESTMENT PROPERTY	2-05-02-010		206,697,550.30
LEAVE BENEFITS PAYABLE	2-06-01-020		44,187,740.49
DEFERRED TAX LIABILITIES	2-09-01-010		2,331,290,630.56
DIVIDENDS PAYABLE	2-99-99-090		294,426,026.11
OTHER PAYABLES	2-99-99-990		1,369,982.58
CONTRIBUTED CAPITAL	3-01-01-030		3,114,595,519.00
UNREALIZED GAIN/(LOSS)	3-05-01-020		3,196,250.00
RETAINED EARNINGS/(DEFICIT)	3-07-01-010		32,266,037,649.55
RENT/LEASE INCOME	4-02-02-050		290,883,542.77
WATERWORKS SYSTEM FEES	4-02-02-090		10,038,982.64
SEAPORT SYSTEM FEES	4-02-02-110		9,372,096.40
SALES REVENUE - BANKED GAS	4-02-02-160		2,425,735,587.28
INTEREST INCOME	4-02-02-210		253,681,347.65
FINES & PENALTIES-BUSINESS INCOME	4-02-02-230		2,738,796.15
MANAGEMENT FEES	4-02-02-340		1,613,318.56
OTHER BUSINESS INCOME	4-02-02-990		35,378,618.51
DONATIONS IN KIND	4-04-02-020		2,012,927.85
GAIN ON FOREIGN EXCHANGE	4-05-01-010		92,486,146.57
MISCELLANEOUS INCOME	4-06-99-990		137,005.94
SALARIES & WAGES-REGULAR	5-01-01-010	45,376,211.89	
PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	5-01-02-010	1,373,997.05	
REPRESENTATION ALLOWANCE (RA)	5-01-02-020	1,421,530.96	
TRANSPORTATION ALLOWANCE (TA)	5-01-02-030	794,840.15	
CLOTHING ALLOWANCE	5-01-02-040	753,301.92	
LONGEVITY PAY	5-01-02-120	40,000.00	
OVERTIME AND NIGHT PAY	5-01-02-130	2,454,167.74	
YEAR END BONUS	5-01-02-140	95,288.90	
CASH GIFT	5-01-02-150	9,500.00	
MID YEAR BONUS	5-01-02-160	7,382,023.22	
DIRECTORS AND COMMITTEE MEMBERS' FEES	5-01-02-170	981,000.00	
OTHER BONUS & ALLOWANCE	5-01-02-990	4,081,637.76	
RETIREMENT & LIFE INSURANCE PREMIUM	5-01-03-010	5,440,345.30	
PAG-IBIG CONTRIBUTIONS	5-01-03-020	127,579.45	
PHILHEALTH CONTRIBUTIONS	5-01-03-030	1,059,170.87	
EMPLOYEES COMPENSATION INSURANCE PREMIUM	5-01-03-040	69,970.13	
RETIREMENT GRATUITY	5-01-04-020	261,000.00	
TERMINAL LEAVE BENEFITS	5-01-04-030	16,063.23	
TRAVELING EXPENSES-LOCAL	5-02-01-010	473,146.83	
TRAVELING EXPENSES-FOREIGN	5-02-01-020	871,737.79	
TRAINING EXPENSES-LOCAL	5-02-02-010	135,517.26	
OFFICE SUPPLIES EXPENSES	5-02-03-010	139,929.27	
MEDICAL, DENTAL & LABORATY SUPPLIES EXPENSES	5-02-03-080	58,289.43	
FUEL, OIL & LUBRICANTS EXPENSES	5-02-03-090	1,863,622.78	
SEMI-EXPENDABLE MACHINERY & EQPT EXPENSES	5-02-03-210	123,160.84	
ELECTRICAL MATERIALS & SUPPLIES EXPENSES	5-02-03-260	27,234.53	
OTHER SUPPLIES AND MATERIALS EXPENSES	5-02-03-990	174,142.42	
WATER EXPENSES	5-02-04-010	1,446,027.39	
ELECTRICITY EXPENSES	5-02-04-020	9,232,192.17	
OTHER UTILITY EXPENSES	5-02-04-990	55,714.29	
POSTAGE & COURIER SERVICES	5-02-05-010	24,312.00	
TELEPHONE EXPENSES	5-02-05-020	978,382.79	
INTERNET SUBSCRIPTION EXPENSES	5-02-05-030	540,795.03	
CABLE, SATELLITE, TELEGRAPH, & RADIO EXPENSES	5-02-05-040	78,571.40	
EXTRAORDINARY & MISCELLANEOUS EXPENSES	5-02-10-030	26,998.00	

Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
LEGAL SERVICES	5-02-11-010	65,000.00	
AUDITING SERVICES	5-02-11-020	2,293,928.00	
OTHER PROFESSIONAL SERVICES	5-02-11-990	4,002,058.75	
JANITORIAL SERVICES	5-02-12-020	689,221.44	
SECURITY SERVICES	5-02-12-030	4,458,825.54	
OTHER GENERAL SERVICES	5-02-12-990	2,442,279.87	
RAPAIRS & MAINTENANCE-BLDG & OTHER STRUCTURES	5-02-13-040	593,390.75	
RAPAIRS & MAINTENANCE-MACHINERY & EQUIPMENT	5-02-13-050	23,950.79	
RAPAIRS & MAINTENANCE-TRANSPORTATION EQPT	5-02-13-060	520,413.02	
TAXES, DUTIES & LICENSES	5-02-15-010	38,805,967.60	
FIDELITY BOND PREMIUMS	5-02-15-020	147,913.09	
INSURANCE EXPENSES	5-02-15-030	3,791,238.16	
INCOME TAX EXPENSES	5-02-15-040	558,628,426.48	
PRINTING & PUBLICATION EXPENSES	5-02-99-020	874,000.29	
REPRESENTATION EXPENSES	5-02-99-030	651,193.06	
MEMBERSHIP DUES & CONTRIBUTION TO ORGANIZAION	5-02-99-060	477,128.68	
SUBSCRIPTION EXPENSES	5-02-99-070	189,491.40	
MAJOR EVENTS & CONVENTION EXPENSES	5-02-99-180	1,083,993.33	
OTHER MAINTENANCE AND OPERATING EXPENSES	5-02-99-990	801,178.39	
MGMT SUPERVISION/TRUSTEESHIP FEES	5-03-01-010	3,100,843.32	
BANK CHARGES	5-03-01-040	76,329.88	
COST OF SALES	5-04-02-010	646,097,632.15	
DEPRECIATION-INVESTMNT PROPERTY	5-05-01-010	4,227,655.71	
DEPRECIATION-LAND IMPROVEMENTS	5-05-01-020	11,626.98	
DEPRECIATION-BLDG & OTHER STRUCTURES	5-05-01-040	1,732,333.11	
DEPRECIATION-MACHNERY & EQUIPMENT	5-05-01-050	2,338,254.52	
DEPRECIATION-TRANSPO EQUIPMENT	5-05-01-060	1,935,768.58	
DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	5-05-01-070	1,046,458.68	
LOSS ON FOREIGN EXCHANGE	5-05-04-010	21,007,016.41	
GRAND TOTAL		45,991,984,190.70	45,991,984,190.70