

July 26, 2024

**NOTICE OF AWARD**

Subject: Project No. : 2024-07-089  
Project Title : Supply and Installation of Automatic Boom Barrier at  
the Main Entrance of Energy Center of PNOC Compound

Attention: **MR. AUGUSTO T. LU, JR.**  
President  
First Option Electronic System Phils. Inc.

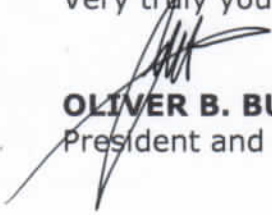
**Dear Mr. Lu:**

This is to advise First Option Electronic System Phils. Inc. on the acceptance of its proposal to undertake the aforementioned project in the amount of *Six Hundred Thirty-Seven Thousand Nine Hundred Eighteen Pesos and 40/100 (PhP 637,918.40)*, in accordance with our Request for Quotation posted on July 13, 2024.

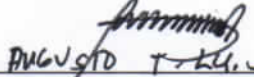
Project Completion : within thirty (30) calendar days from receipt of  
Notice to Proceed

Kindly signify your agreement by signing on the space provided for below and return the original copy to us.

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

CONFORME:

  
AUGUSTO T. LU, JR.  
(Signature over Printed Name)

Aug. 5, 2024

(Date)

August 13, 2024

**MR. AUGUSTO T. LU, JR.**

President

**FIRST OPTION ELECTRONIC SYSTEM PHILS. INC.**

#3 2<sup>ND</sup> St. Juliana 2 Subd., Brgy. Sta. Lucia

Ortigas Ext., Pasig City

**NOTICE TO PROCEED**

This is to advise you that your offer for **Supply and Installation of Automatic Boom Barrier at the Main Entrance of Energy Center of PNO Compound** with Project No.: 2024-07-089, amounting to **Six Hundred Thirty-Seven Thousand Nine Hundred Eighteen Pesos and 40/100 (PhP 637,918.40)** has been accepted by the Company.


You are hereby directed to proceed with the service from receipt of this notice.

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO

**Conforme:**



AUGUSTO T. LU, JR.

**Authorized Representative**

AUG. 13, 2024

**Date**

**CONTRACT FOR THE SUPPLY AND INSTALLATION OF  
AUTOMATIC BOOM BARRIER AT THE MAIN ENTRANCE  
OF ENERGY CENTER OF PNOC COMPOUND**

**KNOW ALL MEN BY THESE PRESENTS:**

THIS CONTRACT made the \_\_\_\_\_ day of AUG 20 2024 20\_\_\_\_  
between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**FIRST OPTION ELECTRONIC SYSTEM PHILS. INC.** a corporation organized and existing under and by virtue of the laws of the Republic of the Philippines, with registered business address at #3 2<sup>nd</sup> St. Juliana II Subd., Brgy. Sta. Lucia, Ortigas Ext., Pasig City, represented herein by its President, **AUGUSTO T. LU, JR.**, and hereinafter referred to as the "**CONTRACTOR**";

(The COMPANY and the CONTRACTOR are hereinafter collectively referred to as "PARTIES" and individually as "PARTY")

**WITNESSETH:**

**WHEREAS**, the COMPANY invited Bids for certain goods and ancillary services, particularly for the Supply and Installation of Automatic Boom Barrier at the Main Entrance of Energy Center of PNOC Compound within Thirty (30) calendar days from receipt of Notice to Proceed and has accepted a Bid by the CONTRACTOR for the supply of those goods and services in the sum of **PESOS: SIX HUNDRED THIRTY-SEVEN THOUSAND NINE HUNDRED EIGHTEEN AND 40/100 (Php637,918.40)**, inclusive of Value Added Tax (VAT) if any, and all applicable taxes, which cover all labor cost and cost of supplies, materials and equipment for the above specified services;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised implementing Rules and Regulations of the Republic Act No. 9184, shall be deemed to form and be read and construed as integral part of this Contract, viz:

- (a) Request for Quotation/Proposal;
- (b) Technical Specifications/Terms of Reference;
- (c) Mayor's/Business Permit;
- (d) Notarized Omnibus Sworn Statement;
- (e) Winning bidder's quotation and all other documents or response to PNOG for the Supply and Installation of Automatic Boom Barrier at the Main Entrance of Energy Center of PNOG Compound;
- (f) Notice of Award; and the Bidder's conforme thereto; and
- (g) Notice to Proceed.

3. In consideration of the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services in accordance with the terms and conditions set forth in this contract and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. Ligated damages are One Tenth (1/10) of one percent (1%) of the cost of unperformed portion for every day of delay until actual delivery or performance.

5. The COMPANY hereby covenants to pay the CONTRACTOR the contract price or such other sum as may become payable under the provision of the Contract.

6. The terms of payment shall be as follows: The COMPANY agrees to pay the CONTRACTOR within thirty (30) calendar days upon issuance of Billing Statement or Invoice and acceptance of work/submission of complete and correct supporting documents.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL  
COMPANY  
(COMPANY)**

**FIRST OPTION ELECTRONIC  
SYSTEM PHILS. INC.  
(CONTRACTOR)**


by:


by:

  
**OLIVER B. BUTALID**  
President & CEO

  
**AUGUSTO T. LU, JR.**  
President

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_  
ATTY. A.E. SUYOM

  
\_\_\_\_\_  
KRANTINE VIRON



**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
   } S.S.

**PASIG CITY**

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this \_\_\_\_\_ day of **AUG 20 2024**, 2024 personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
<b>PNOC</b>		
by:		
<b>OLIVER B. BUTALID</b>	Driver's License No. G01-80-018980	01/19/2033 (Expiry date)

**FIRST OPTION ELECTRONIC SYSTEM PHILS. INC.**

by:		
<b>AUGUSTO T. LU, JR.</b>	Driver's License No. D16-93-085774	01/13/2032 (Expiry date)

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for Supply and Installation of Automatic Boom Barrier at the Main Entrance of Energy Center PNOG Compound.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 353;  
Page No. 72;  
Book No. XIX  
Series of 2024.

*Neil Tangat Albopera*  
**ATTY. NEIL TANANG T ALBOPERA**  
NOTARY PUBLIC  
Until December 31, 2025  
Pasig City and in the Municipality of Pateros Metro Manila  
PTR No. 1357680/Pasig City/01-02-2024  
IBP No. 325487; 12/06/2023 (MD for 2024)  
Admitted to the Philippine Bar on 04/12/2022  
Roll of Attorney No. 76228  
TIN No. 242-007-260-000  
G/F Pasig City Hall, Brgy. San Nicolas, Pasig City  
Appointment No. 58 (2024-2025)  
Cellphone No. 0977-634-4229

*[Handwritten mark]*