

Pursuant to Section 4 of the PNOC By-laws and the Manual of Corporate Governance, which provide that regular meetings of the PNOC Board of Directors shall be held every second Friday of the month, unless called or set on a different date per notice of the Corporate Secretary or instruction of the Board of Directors, the Board meetings for the year 2018 were scheduled on the following dates:

Scheduled Date of Regular Board Meetings	Actual Date of Board Meetings	Number of Meetings
January 12, 2018	January 16, 2018 regular meeting	1
February 9, 2018	February 9, 2018 regular meeting	1
March 9, 2018	March 2, 2018 special meeting	1
	March 2, 2018 joint meeting with the Board of PNOC Renewables Corporation	1
	March 9, 2018 regular meeting	1
	March 26, 2018 special meeting	1
April 13, 2018	April 13, 2018 regular meeting	1
	April 27, 2018 special meeting	1
May 11, 2018	May 11, 2018 regular meeting	1
June 8, 2018	June 14, 2018 regular meeting	1
	June 26, 2018 special meeting	1
July 13, 2018	July 20, 2018 regular meeting	1
August 10, 2018	August 3, 2018 special meeting	1
	August 15, 2018 regular meeting	1
September 14, 2018	September 14, 2018 regular meeting	1
	September 28, 2018 special meeting	1
October 12, 2018	October 12, 2018 regular meeting	1
	October 26, 2018 special meeting	1
November 9, 2018	November 9, 2018 regular meeting	1
	November 23, 2018 special meeting	1
December 14, 2018	December 7, 2018 regular meeting	1
	December 14, 2018 special meeting	1
Total of Scheduled Regular Board Meetings		12
Total of Actual Board Meetings		22
Percentage		183.33%