

Pursuant to Section 4 of the PNOC By-laws and the Manual of Corporate Governance, which provide that regular meetings of the PNOC Board of Directors shall be held every second Friday of the month, unless called or set on a different date per notice of the Corporate Secretary or instruction of the Board of Directors, the Board meetings for the year 2019 were scheduled on the following dates:

Scheduled Date of Regular Board Meetings	Actual Date of Board Meetings	Number of Meetings
January 11, 2019	January 18, 2019 regular meeting	1
	<i>January 30, 2019 special meeting</i>	<b>1</b>
February 8, 2019	February 26, 2019 regular meeting	1
March 8, 2019	March 25, 2019 regular meeting	1
April 12, 2019	April 12, 2019 regular meeting	1
May 10, 2019	May 27, 2019 regular meeting	1
June 14, 2019	June 28, 2019 regular meeting	1
July 12, 2019	July 26, 2019 regular meeting	1
August 9, 2019	August 22, 2019 regular meeting	1
September 13, 2019	September 30, 2019 regular meeting	1
October 11, 2019	<i>October 22, 2019 special meeting</i>	<b>1</b>
November 8, 2019	November 26, 2019 regular meeting	1
December 13, 2019	December 13, 2019 regular meeting	1
<b>Total of Scheduled Regular Board Meetings</b>		<b>11</b>
<b>Total of Actual Board Meetings</b>		<b>13</b>
<b>Percentage</b>		<b>118.18%</b>