

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024
(In Philippine Peso)

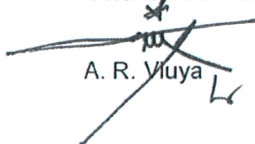
	SEP 2024	DEC 2023
Current assets		
Cash and Cash Equivalents	2,021,711,696	1,675,377,312
Financial Assets	3,797,594,835	2,300,806,601
Other Investments	1,300,000,000	1,280,922,000
Receivables	531,351,816	706,542,599
Other Current Assets	243,846,902	366,831,022
Total current assets	7,894,505,249	6,330,479,534
Non-current assets		
Financial Assets	6,796,004,852	7,590,770,842
Investments in Associates/Affiliates	107,429,139	99,866,719
Investments in Subsidiaries	4,859,775,056	4,859,775,056
Other Investments	141,549,450	141,549,450
Banked Gas Inventory	9,459,974,365	10,415,687,907
Investment Property	11,019,349,283	10,984,874,667
Property, Plant and Equipment	715,912,389	665,365,191
Intangible Asset	689,316	689,316
Deferred Tax Assets	697,059,654	697,000,160
Other Non-current Assets	248,611	248,611
Total non-current assets	33,797,992,115	35,455,827,919
TOTAL ASSETS	41,692,497,364	41,786,307,453
LIABILITIES AND EQUITY		
Current liabilities		
Financial Liabilities	43,252,876	134,081,601
Inter-Agency Payables	345,910,866	403,538,583
Trust Liabilities	288,490,189	280,033,106
Other Payables	295,431,388	2,068,489,476
Total current liabilities	973,085,319	2,886,142,766
Non-current liabilities		
Deferred Credits/Unearned Income	372,587,061	270,233,729
Provisions	37,002,549	44,276,950
Deferred Tax Liabilities	2,331,290,301	2,331,290,301
Total non-current liabilities	2,740,879,911	2,645,800,980
TOTAL LIABILITIES	3,713,965,230	5,531,943,746
EQUITY	37,978,532,134	36,254,363,707
TOTAL EQUITY	37,978,532,134	36,254,363,707
TOTAL LIABILITIES AND EQUITY	41,692,497,364	41,786,307,453

Prepared by:



D. R. C. Rieza

Certified Correct:



A. R. Viuya

UNAUDITED

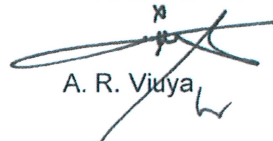
PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(In Philippine Peso)

	SEP 2024	SEP 2023
Income		
Service and Business Income	4,500,424,007	4,715,315,424
Shares, Grants and Donations	2,012,928	0
Gains	94,598,850	56,419,082
Other Non-Operating Income	635,355	1,181,034
Total Income	4,597,671,140	4,772,915,540
Expenses		
Personnel Services	(103,748,632)	(108,429,490)
Maintenance and Other Operating Expenses	(107,429,277)	(128,688,743)
Financial Expenses	(5,073,541)	(4,783,623)
Direct Costs	(955,713,542)	(1,114,695,641)
Non-Cash Expenses	(85,271,741)	(48,719,487)
Total Expenses	(1,257,236,733)	(1,405,316,984)
Profit/(Loss) Before Tax	3,340,434,407	3,367,598,556
Income Tax (Expense)/Benefit	(781,910,203)	(968,384,541)
Profit/(Loss) After Tax	2,558,524,204	2,399,214,015
Other Comprehensive Income/(Loss) for the Period	0	0
COMPREHENSIVE INCOME	2,558,524,204	2,399,214,015

Prepared by:


D. R. C. Rieza

Certified Correct:

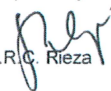

A. R. Vjuya

**PHILIPPINE NATIONAL OIL COMPANY
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

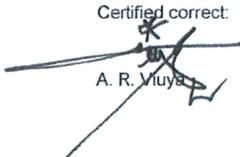
UNAUDITED

	SEP 2024	DEC 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	4,176,336,126	6,310,224,183
Collection of Receivables	545,622,681	793,730,656
Trust Receipts	14,884,513	11,605,842
Other Receipts	164,358,738	4,246,689
Total Cash Inflows	<u>4,901,202,058</u>	<u>7,119,807,370</u>
Adjustments	0	0
Adjusted Cash Inflows	<u>4,901,202,058</u>	<u>7,119,807,370</u>
Cash Outflows		
Payment of Expenses	238,749,079	511,436,719
Purchase of Inventories	0	218,882
Grant of Cash Advances	1,348,114	2,001,388
Prepayments	0	6,022,538
Refund of Deposits	6,427,430	7,417,750
Payments of Accounts Payable	94,262,709	11,612,665
Remittance of Personnel Benefit Contributions and Mandatory Deductions	552,335,899	690,762,241
Other Disbursements	579,046,342	932,271,729
Total Cash Outflows	<u>1,472,169,573</u>	<u>2,161,743,912</u>
Adjustments	8,990,635	8,333,597
Adjusted Cash Outflows	<u>1,481,160,208</u>	<u>2,170,077,509</u>
Net Cash Provided by/(Used in) Operating Activities	<u>3,420,041,850</u>	<u>4,949,729,861</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	0	8,145
Receipt of Interest Earned	361,869,692	296,556,173
Receipt of Cash Dividends	2,474,003	0
Proceeds from Matured Investments	6,641,907,528	2,253,739,143
Total Cash Inflows	<u>7,006,251,223</u>	<u>2,550,303,461</u>
Adjustments	0	0
Adjusted Cash Inflows	<u>7,006,251,223</u>	<u>2,550,303,461</u>
Cash Outflows		
Purchase/Construction of Investment Property	40,776,456	0
Purchase/Construction of Property, Plant and Equipment	61,582,314	7,567,520
Purchase of Intangible Assets	0	686,875
Purchase of Investments	7,360,275,549	6,170,957,403
Total Cash Outflows	<u>7,462,634,319</u>	<u>6,179,211,798</u>
Adjustments	0	0
Adjusted Cash Outflows	<u>7,462,634,319</u>	<u>6,179,211,798</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(456,383,096)</u>	<u>(3,628,908,337)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Cash Dividends	2,645,433,934	1,683,411,489
Total Cash Outflows	<u>2,645,433,934</u>	<u>1,683,411,489</u>
Adjustments	0	0
Adjusted Cash Outflows	<u>2,645,433,934</u>	<u>1,683,411,489</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(2,645,433,934)</u>	<u>(1,683,411,489)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>318,224,820</u>	<u>(362,589,965)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	<u>28,109,564</u>	<u>39,404,815</u>
CASH AND CASH EQUIVALENTS, BEGINNING	<u>1,675,377,312</u>	<u>1,998,562,462</u>
CASH AND CASH EQUIVALENTS, END	<u>2,021,711,696</u>	<u>1,675,377,312</u>

Prepared by:


D.R.C. Rieza

Certified correct:


A. R. Muya