

TRIAL BALANCE

Government Corporation Name	PHILIPPINE NATIONAL OIL COMPANY		
Cluster			
Region			
Year	SEPTEMBER 30, 2024		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
CASH-COLLECTING OFFICERS	1-01-01-010	2,041,035.22	
PETTY CASH	1-01-01-020	700,000.00	
CASH IN BANK-LOCAL CURRENCY, CURRENT ACCOUNT	1-01-02-020	50,280,124.30	
CASH IN BANK-LOCAL CURRENCY, SAVINGS ACCOUNT	1-01-02-030	760,755.06	
CASH IN BANK-FOREIGN CURRENCY, SAVINGS ACCOUNT	1-01-03-030	687,145,606.22	
TIME DEPOSITS-LOCAL CURRENCY	1-01-05-020	398,031,984.93	
TIME DEPOSITS-FOREIGN CURRENCY	1-01-05-030	882,752,190.00	
INVESTMENT IN TREASURY BILLS-LOCAL	1-02-02-010	3,797,594,834.93	
INVESTMENT IN BONDS-LOCAL	1-02-02-050	6,854,234,739.50	
PREMIUM ON INVESTMENTS IN BONDS-LOCAL	1-02-02-053	6,335,135.80	
DISCOUNT ON INVESTMENTS IN BONDS-LOCAL	1-02-02-054		70,015,022.96
INVESTMENTS IN ASSOCIATES/AFFILIATES	1-02-06-010	107,429,139.10	
FINANCIAL ASSETS-AVAILABLE FOR SECURITIES	1-02-08-010	7,050,000.00	
ALLOW FOR IMPAIRMENT-FINANCIAL ASSETS-AVAILABLE	1-02-08-012		1,600,000.00
INVESTMENT IN SUBSIDIARIES	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMENT-INVESTMENT IN SUBSIDIARIES	1-02-10-012		768,683,293.19
INVESTMENT IN TIME DEPOSITS-LOCAL CURRENCY	1-02-11-010	1,300,000,000.00	
INVESTMENT IN STOCKS	1-02-99-010	199,234,831.76	
ALLOW FOR IMPAIRMENT-INVESTMENT IN STOCKS	1-02-99-012		57,685,381.88
ACCOUNTS RECEIVABLE	1-03-01-010	341,144,899.49	
ALLOW FOR IMPAIRMENT-ACCOUNTS RECEIVABLE	1-03-01-012		53,193.37
INTEREST RECEIVABLE	1-03-01-050	21,037,320.35	
LOANS RECEIVABLE-OTHER GOVERNMENT CORPORATIONS	1-03-01-070	66,613,896.34	
ALLOW FOR IMPAIRMENT-LOANS RECEIVABLE	1-03-01-072		60,100,362.10
OPERATING LEASE RECEIVABLE	1-03-02-010	211,038,892.04	
ALLOW FOR IMPAIRMENT-OPERATING LEASE RECEIVABLE	1-03-02-012		167,704,563.12
DUE FROM OTHER GOVERNMENT CORPORATIONS	1-03-03-050	112,543,141.86	
ALLOW FOR IMPAIRMENT-DUE FROM OTHER GOVT CORP	1-03-03-052		112,543,141.86
DUE FROM SUBSIDIARIES	1-03-03-060	1,612,235,141.56	
ALLOW FOR IMPAIRMENT-DUE FROM SUBSIDIARIES	1-03-03-062		1,589,389,361.53
RECAIVABLES-DISALLOWANCE/CHARGES	1-03-99-010	1,258,066.83	
DUE FROM OFFICERS AND EMPLOYEES	1-03-99-020	1,598,267.74	
ALLOW FOR IMPAIRMENT-DUE FROM OFFICERS AND EMPLOYEES	1-03-99-022		719,883.98
OTHER RECEIVABLES	1-03-99-990	95,598,611.78	
ALLOW FOR IMPAIRMENT-OTHER RECEIVABLES	1-03-99-992		1,205,915.57
MERCHANDISE INVENTORY	1-04-01-010	9,459,974,364.88	
INVESTMENT PROPERTY, LAND	1-05-01-010	11,095,996,387.75	
ACCUM IMPAIRMENT LOSSES-INVESTMENT PROPERTY, LAND	1-05-01-012		106,428,168.34
INVESTMENT PROPERTY, BUILDINGS	1-05-01-020	158,639,027.75	
ACCUM DEPRECIATION-INVESTMENT PROPERTY, BLDGS	1-05-01-021		128,857,964.29
LAND	1-06-01-010	539,048,885.71	
ACCUM IMPAIRMENT LOSS-LAND	1-06-01-012		10,812,000.00
OTHER LAND IMPROVEMENTS	1-06-02-990	455,134.38	
ACCUM DEPRECIATION-OTHER LAND IMPROVEMENTS	1-06-02-991		310,295.56
BUILDINGS	1-06-04-010	373,877,755.04	
ACCUM DEPRECIATION-BUILDINGS	1-06-04-011		352,912,646.31
OTHER STRUCTURES	1-06-04-990	144,697,797.57	
ACCUM DEPRECIATION-OTHER STRUCTURES	1-06-04-991		21,717,998.14
OFFICE EQUIPMENT	1-06-05-020	1,591,607.14	
ACCUM DEPRECIATION-OFFICE EQUIPMENT	1-06-05-021		1,442,600.37
INFORMATION & COMMUNICATION TECHNOLOGY EQPT	1-06-05-030	32,494,020.75	
ACCUM DEPR-INFO & COMM TECHNOLOGY EQPT	1-06-05-031		24,701,144.04
COMMUNICATION EQUIPMENT	1-06-05-070	1,343,133.55	
ACCUM DEPRECIATION-COMM EQUIPMENT	1-06-05-071		1,182,173.31
DISASTER RESPONSE AND RESCUE EQUIPMENT	1-06-05-090	462,503.09	
ACCUM DEPRECIATION-DISASTER RESPONSE AND RESCUE	1-06-05-091		145,584.00
OTHER MACHINERY & EQUIPMENT	1-06-05-990	28,545,792.07	
ACCUM DEPRECIATION-OTHER MACHINERY & EQPT	1-06-05-991		21,905,278.62
MOTOR VEHICLES	1-06-06-010	31,234,399.48	
ACCUM DEPRECIATION-MOTOR VEHICLES	1-06-06-011		25,825,028.56
WATERCRAFTS	1-06-06-040	694,642.86	
ACCUM DEPRECIATION-WATERCRAFTS	1-06-06-041		527,928.53
OTHER TRANSPORTATION EQUIPMENT	1-06-06-990	26,179,320.71	
ACCUM DEPRECIATION-OTHER TRANSP EQPT	1-06-06-991		3,730,728.51
FURNITURE & FIXTURES	1-06-07-010	847,222.21	
ACCUM DEPRECIATION-FURNITURE & FIXTURES	1-06-07-011		346,419.99
COMPUTER SOFTWARE	1-08-01-020	735,691.96	
ACCUM DEPRECIATION-COMPUTER SOFTWARE	1-08-01-021		46,376.11

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DEFERRED TAX ASSETS	1-12-01-010	697,059,654.18	
ADVANCES FOR OPERATING EXPENSES	1-99-01-010	72,883.56	
ADVANCES TO SPECIAL DISBURSING OFFICERS	1-99-01-030	527.00	
ADVANCES TO CONTRACTORS/SUBCONTRACTORS	1-99-02-010	2,926,103.92	
WITHHOLDING TAX AT SOURCE	1-99-02-080	1,103,936.24	
OTHER DEPOSITS	1-99-03-990	237,500,748.48	
OTHER ASSETS-CURRENT ASSET	1-99-99-990	2,242,702.72	
OTHER ASSETS-NON CURRENT ASSET	1-99-99-990	84,675,663.20	
ACCUM IMPAIRMENT LOSSES-OTHER ASSETS	1-99-99-992		84,427,053.42
ACCOUNTS PAYABLE	2-01-01-010		7,852,823.97
DUE TO OFFICERS AND EMPLOYEES	2-01-01-020		1,435,925.69
SERVICE CONCESSION ARRANGEMENTS PAYABLE	2-01-01-090		2,242,702.72
OTHER FINANCIAL LIABILITIES	2-01-99-990		31,721,422.44
DUE TO BIR	2-02-01-010		934,538.13
DUE TO GSIS	2-02-01-020		1,761,995.36
DUE TO PAG-IBIG	2-02-01-030		84,119.23
DUE TO PHILHEALTH	2-02-01-040		59,155.96
DUE TO SUBSIDIARIES	2-02-01-080		171,665,948.91
INCOME TAX PAYABLE	2-02-01-130		170,730,417.00
DUE TO OTHERS	2-02-02-990		674,691.22
TRUST LIABILITIES	2-04-01-010		234,875,347.01
GUARANTY/SECURITY DEPOSITS PAYABLE	2-04-01-040		53,614,842.17
OUTPUT TAX	2-05-01-030		175,746,011.36
OTHER DEFERRED CREDITS	2-05-01-990		69,886,134.13
UNEARNED REVENUE/INCOME-INVESTMENT PROPERTY	2-05-02-010		126,954,915.31
LEAVE BENEFITS PAYABLE	2-06-01-020		37,002,549.24
DEFERRED TAX LIABILITIES	2-09-01-010		2,331,290,300.78
DIVIDENDS PAYABLE	2-99-99-090		294,426,023.83
OTHER PAYABLES	2-99-99-990		1,005,361.36
CONTRIBUTED CAPITAL	3-01-01-030		3,114,595,519.00
UNREALIZED GAIN/(LOSS)	3-05-01-020		3,196,250.00
RETAINED EARNINGS/(DEFICIT)	3-07-01-010		32,302,216,163.19
RENT/LEASE INCOME	4-02-02-050		449,968,905.85
WATERWORKS SYSTEM FEES	4-02-02-090		21,993,669.45
SEAPORT SYSTEM FEES	4-02-02-110		13,665,248.99
SALES REVENUE - BANKED GAS	4-02-02-160		3,586,931,770.95
INTEREST INCOME	4-02-02-210		358,347,266.37
FINES & PENALTIES-BUSINESS INCOME	4-02-02-230		2,741,780.79
SHARE IN PROFIT/REVENUE	4-02-02-280		10,036,423.25
MANAGEMENT FEES	4-02-02-340		1,828,577.40
OTHER BUSINESS INCOME	4-02-02-990		54,910,365.87
DONATIONS IN KIND	4-04-02-020		2,012,927.85
GAIN ON FOREIGN EXCHANGE	4-05-01-010		94,598,849.78
MISCELLANEOUS INCOME	4-06-99-990		635,355.03
SALARIES & WAGES-REGULAR	5-01-01-010	69,214,514.35	
PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	5-01-02-010	2,086,418.28	
REPRESENTATION ALLOWANCE (RA)	5-01-02-020	2,133,064.00	
TRANSPORTATION ALLOWANCE (TA)	5-01-02-030	1,154,800.74	
CLOTHING ALLOWANCE	5-01-02-040	799,927.76	
HONORARIA	5-01-02-100	123,950.60	
LONGEVITY PAY	5-01-02-120	50,000.00	
OVERTIME AND NIGHT PAY	5-01-02-130	3,431,647.23	
YEAR END BONUS	5-01-02-140	450,031.00	
CASH GIFT	5-01-02-150	33,750.00	
MID YEAR BONUS	5-01-02-160	7,369,565.75	
DIRECTORS AND COMMITTEE MEMBERS' FEES	5-01-02-170	1,893,000.00	
OTHER BONUSES & ALLOWANCE	5-01-02-990	4,124,598.70	
RETIREMENT & LIFE INSURANCE PREMIUM	5-01-03-010	8,300,941.62	
PAG-IBIG CONTRIBUTIONS	5-01-03-020	198,270.64	
PHILHEALTH CONTRIBUTIONS	5-01-03-030	1,615,519.19	
EMPLOYEES COMPENSATION INSURANCE PREMIUM	5-01-03-040	106,531.43	
RETIREMENT GRATUITY	5-01-04-020	519,000.00	
TERMINAL LEAVE BENEFITS	5-01-04-030	143,101.00	
TRAVELING EXPENSES-LOCAL	5-02-01-010	989,956.20	
TRAVELING EXPENSES-FOREIGN	5-02-01-020	953,919.85	
TRAINING EXPENSES-LOCAL	5-02-02-010	207,783.47	
OFFICE SUPPLIES EXPENSES	5-02-03-010	308,324.12	
MEDICAL, DENTAL & LABORATY SUPPLIES EXPENSES	5-02-03-080	64,578.93	
FUEL, OIL & LUBRICANTS EXPENSES	5-02-03-090	2,790,762.27	
SEMI-EXPENDABLE MACHINERY & EQPT EXPENSES	5-02-03-210	234,146.23	
ELECTRICAL MATERIALS & SUPPLIES EXPENSES	5-02-03-260	58,833.52	
OTHER SUPPLIES AND MATERIALS EXPENSES	5-02-03-990	880,185.34	
WATER EXPENSES	5-02-04-010	2,069,323.18	
ELECTRICITY EXPENSES	5-02-04-020	14,327,898.38	
OTHER UTILITY EXPENSES	5-02-04-990	146,892.86	
POSTAGE & COURIER SERVICES	5-02-05-010	33,794.00	
TELEPHONE EXPENSES	5-02-05-020	1,695,422.19	

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		Debit	Credit
INTERNET SUBSCRIPTION EXPENSES	5-02-05-030	1,024,434.99	
CABLE, SATELLITE, TELEGRAPH, & RADIO EXPENSES	5-02-05-040	78,571.40	
EXTRAORDINARY & MISCELLANEOUS EXPENSES	5-02-10-030	26,998.00	
LEGAL SERVICES	5-02-11-010	95,000.00	
AUDITING SERVICES	5-02-11-020	4,014,374.00	
OTHER PROFESSIONAL SERVICES	5-02-11-990	6,381,992.48	
JANITORIAL SERVICES	5-02-12-020	2,273,954.66	
SECURITY SERVICES	5-02-12-030	10,011,963.18	
OTHER GENERAL SERVICES	5-02-12-990	7,681,777.65	
RAPAIRS & MAINTENANCE-BLDG & OTHER STRUCTURES	5-02-13-040	685,589.55	
RAPAIRS & MAINTENANCE-MACHINERY & EQUIPMENT	5-02-13-050	510,378.77	
RAPAIRS & MAINTENANCE-TRANSPORTATION EQPT	5-02-13-060	828,813.60	
RAPAIRS & MAINTENANCE-SEMI-EXP MACHINERY & EQPT	5-02-13-210	9,722.98	
TAXES, DUTIES & LICENSES	5-02-15-010	36,770,499.74	
FIDELITY BOND PREMIUMS	5-02-15-020	223,057.15	
INSURANCE EXPENSES	5-02-15-030	5,821,995.39	
INCOME TAX EXPENSES	5-02-15-040	781,910,202.04	
PRINTING & PUBLICATION EXPENSES	5-02-99-020	874,000.29	
REPRESENTATION EXPENSES	5-02-99-030	1,407,873.34	
MEMBERSHIP DUES & CONTRIBUTION TO ORGANIZAION	5-02-99-060	646,113.07	
SUBSCRIPTION EXPENSES	5-02-99-070	309,792.06	
MAJOR EVENTS & CONVENTION EXPENSES	5-02-99-180	1,771,638.22	
OTHER MAINTENANCE AND OPERATING EXPENSES	5-02-99-990	1,095,756.44	
MGMT SUPERVISION/TRUSTEESHIP FEES	5-03-01-010	4,963,819.03	
BANK CHARGES	5-03-01-040	109,721.76	
COST OF SALES	5-04-02-010	955,713,542.21	
DEPRECIATION-INVESTMNT PROPERTY	5-05-01-010	6,510,676.82	
DEPRECIATION-LAND IMPROVEMENTS	5-05-01-020	17,440.47	
DEPRECIATION-BLDG & OTHER STRUCTURES	5-05-01-040	2,842,214.73	
DEPRECIATION-MACHNERY & EQUIPMENT	5-05-01-050	3,552,793.08	
DEPRECIATION-TRANSPO EQUIPMENT	5-05-01-060	4,250,862.94	
DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	5-05-01-070	1,569,688.02	
LOSS ON FOREIGN EXCHANGE	5-05-04-010	66,496,118.69	
OTHER LOSSES	5-05-04-990	31,946.92	
GRAND TOTAL		47,346,663,807.25	47,346,663,807.25