

October 30, 2024

NOTICE OF AWARD

Subject: ITB No. : 2024-07-091
Project Title : Upgrading of Air Handling Units (AHUs) at PNOC Bldg.6

Attention: **MR. ELMER E. BALDERAS**
President
INNOVALITE INC.

Dear **Mr. Balderas**:

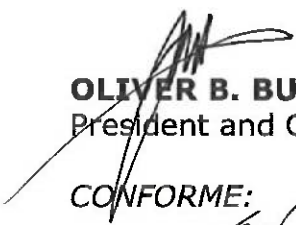
This is to advise Innovalite Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **Ten Million Four Hundred Fifty Thousand Five Hundred Eighty Pesos (Php10,450,580.00)**, in accordance with our Invitation to Bid dated July 18, 2024.

Contract Duration: Ninety (90) calendar days upon receipt of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,



OLIVER B. BUTALID
President and CEO

CONFORME:



Elmer E. Balderas
(Signature over Printed Name)

11/04/24
(Date)

MAIN OFFICE

PNOC Building 6, Energy Center
Rizal Drive, Bonifacio Global City
Taguig, Philippines 1634
(+632) 8789 7662
www.pnoc.com.ph

INDUSTRIAL PARK

Barangay Batangas Dos, Mariveles
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(+6347) 244 5884 and 86
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ENERGY SUPPLY BASE

Barangay Mainaga, Mabini
Batangas, Philippines 4202
+63 917 515 4036
energysupplybase@pnoc.com.ph

November 14, 2024

MR. ELMER E. BALDERAS

President
INNOVALITE INC.
Innovalite Bldg., 1F Jenny's Avenue cor.
Pearl St., Pasig Greenland Subdivision
Rosario, Pasig City


NOTICE TO PROCEED

This is to advise you that your offer for the Upgrading of Air Handling Units (AHUs) at PNOC Bldg.6 with ITB No. 2024-07-091 amounting to **Ten Million Four Hundred Fifty Thousand Five Hundred Eighty Pesos (Php10,450,580.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

Contract Duration: Ninety (90) calendar days upon receipt of the Notice to Proceed

Very truly yours,



OLIVER B. BUTALID
President and CEO

Conforme:



Elmer E. Balderas
Authorized Representative

November 27, 2024

Date

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**CONTRACT FOR UPGRADING OF AIR HANDLING UNITS (AHUs) AT PNOC
BLDG. 6**

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT made the _____ day of 20 DEC 2024 2024 between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

INNOVALITE, INC., a corporation organized and existing under and by virtue of the laws of the Republic of the Philippines, with registered address at Innovalite Bldg., 1F Jenny's Avenue cor. Pearl St., Pasig Greenland Subdivision, Rosario, Pasig City, represented herein by its President, **ELMER E. BALDERAS** and hereinafter referred to as the "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the COMPANY invited Bids for certain goods and ancillary services, particularly for the upgrading of air handling units (AHUs) at PNOC Bldg. 6 and has accepted a Bid by the CONTRACTOR for the supply of those goods and services in the sum of **PESOS: TEN MILLION FOUR HUNDRED FIFTY THOUSAND FIVE HUNDRED EIGHTY (Php 10,450,580.00)** inclusive of Value Added Tax (VAT) and all applicable taxes, (hereinafter referred to as "Contract Price"), if any, for a duration of ninety (90) calendar days after receipt of the Notice to Proceed, and in accordance with the terms and conditions set forth in this Contract;

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of the Republic Act No. 9184, shall be deemed to form and be read and construed as integral part of this Contract, *viz:*

- i. Philippine Bidding Documents (PBDs);
- i. Schedule of Requirements;



- ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any.
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The COMPANY hereby covenants to pay the CONTRACTOR the Contract Price or such other sum as may be payable under the provision of the contract.

IN WITNESS WHEREOF the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE NATIONAL OIL COMPANY
(COMPANY)

INNOVALITE, INC.
(CONTRACTOR)

by:

[Signature]
OLIVER B. BUTALID
President and CEO

by:

[Signature]
ELMER E. BALDERAS
President

SIGNED IN THE PRESENCE OF:

[Signature]

A.E. Suyom

[Signature]

Aileen O. Balderas

